

emotion

on

PADANA SVILUPPO SPA



wheels

Via Padana Superiore 17/19, 25080 Mazzano (BS) – Italia
www.padanasviluppo.it

FROM 1976 TO 1980

Franco Gianotti the founder of PROMA

The company was founded in 1976 by Franco Gianotti under the name of PROMA and focused in the production of special exhaust systems for motorcycles and scooters.

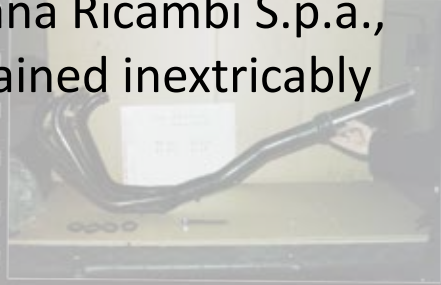
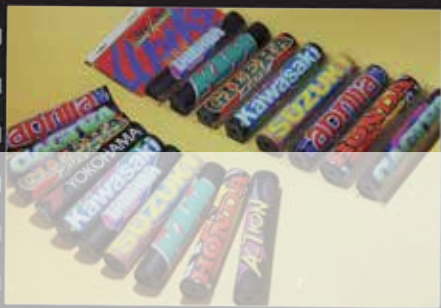
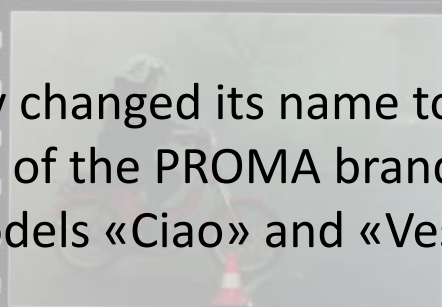
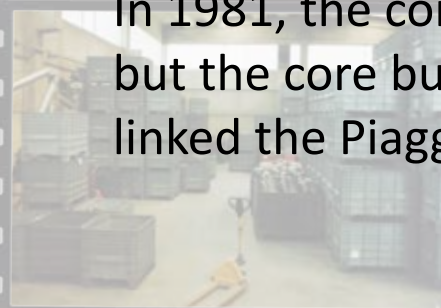


FROM 1976 TO 1980

FROM 1981 TO 1989

Padana Ricambi S.p.a.

by Franco and Stefano Gianotti



FROM 1990 TO TODAY

Gruppo Padana Sviluppo by Stefano Gianotti

(KMI, VOGUE and TAKE OVER)

1989 was an important year for the company because it came in contact with KYMCO, the Taiwanese giant of scooter and motorcycle production. This eventy allowed Padana Ricambi S.p.a. to become the exclusive importer for Italy, Switzerland and Netherlands by 1991. The success of KYMCO vehicles increased with the growth of Italian scooter market, which boomed during these years, prompting the company to solely focus on KYMCO products and leaving behind the production of special parts.

FROM 1990 TO TODAY

TIMELINE HISTORY

	1979
PROMA was found	
	1981
Name change to Padana Ricambi S.p.a.	
	1989
First contact with KYMCO (Kwang Yang Motor Co., Ltd.)	
	1991
Padana Ricambi S.p.a. becomes the exclusive KYMCO importer for Italy, CH and NE	
	1991
Foundation of KMI S.r.l.	
	2017
Foundation of group Padana Sviluppo S.p.a.	
	2018
Foundation of Take Over S.r.l.	
	2018
Take Over S.r.l. starts to import LIFAN electric scooter	
	2018
First Import of KLEVER (e-bike by KYMCO)	
	2019
The return of PROMA	
	2020
First import of VOGÉ brand and foundation of Voge Italia S.r.l	
	2021
Take Over S.r.l. starts to import CFMOTO motorcycles	
	2021
Take Over S.r.l. starts to import YADEA electric scooter	
	2025
Voge Italia S.r.l. starts to import Loncin atv	
	2026
KMI S.r.l. starts to import ZXMOTO motorcycles	

KYMC

KYMC is one of the world's largest manufacturers of scooters, motorcycles and ATVs. Today, its vehicles circulate on the roads of five continents, guaranteeing high quality standards that meet the needs of all customers around the globe. Since its founding in 1963, KYMC has experienced continuous development, consistent growth and successful endeavors. It currently owns factories distributed in South East Asia and beyond, ensuring a production capacity of over one million vehicles per year, all scrupulously subjected to strict quality control.





The scooter market and KYMCO were growing rapidly, but PADANA GROUP wanted to keep up with the times. In 2017, under the name of TAKE OVER SRL, decided to import the 100% electric scooter LIFAN E3, produced by the Chinese company LIFAN, which landed into the Italian market for the first time. Perfect for urban use, this scooter is fully electric and powered by a Bosch engine, allowing a range of 80 km or 120 km just changing the battery, by only requiring 6 hours to fully charge the Li-on battery.

PADANA

VOGE

This 2 Wheels passion wasn't complete, so in January 2020 VOGÉ ITALIA SRL was born. The new venture consists in the import of VOGÉ, a high-end subsidiary brand of LONCIN, one of the most powerful Chinese motorcycle companies. Already supplier of BMW and MV Agusta. LONCIN MOTOR was founded in 1983 and it produces not only motorcycles, but also engines, general purpose and aviation engines, commercial smart power supply and parts. In 2018, LONCIN MOTOR launched the VOGÉ brand at EICMA. Nowadays, it exports in more than 80 countries and counts an export value of more than 550 million USD.





Born in 1989, CFMOTO has been known as a world wide manufacturer of ATV, SSV and Side by Side and in the last few years decided to also focus on motorcycle production. CFMOTO's intention is to establish itself as a premium brand, this offering high quality products at everybody's reach. CFMOTO's research and development team consists of more than 400 employees across five countries. They own more than 540 registered patents and independent intellectual rights, and drive for innovation also extends to part and accessories. With the resources of advanced research and development facility, CFMOTO debuts in Italy with five models which are able to satisfy every rider's need.

CFMOTO

YADEA

In January 2020 Take Over S.r.l. starts to import YADEA Electric Scooter.





In 2025 Voge Italia S.r.l. starts to import Loncin atv.

Loncin

ZXMOTO

In February 2026 KMI S.r.l. starts to import ZXMOTO motorcycle.



PADANA SVILUPPO SPA

Stefano Gianotti
100%

EMOTION
ON WHEELS



**100%
KMI SRL**

KYMCO
kymco.it

ZXMOTO
zxmotoitaly.it

**100%
TAKE OVER SRL**

LIFAN
lifanmoto.it

CFMOTO
cfmotoitaly.it

YADEA
yadea.it

**100%
VOGE ITALIA SRL**

VOGE
vogeitaly.it

President and CEO,
PADANA SVILUPPO SPA, Brescia (BS)
Jan. 2018 - Present

President and CEO,
KMI srl, Mazzano (BS)
Oct. 2016 - Present
KYMCO vehicles import and distributor for Italian market

President and CEO,
TAKE OVER S.r.l.
Maggio 2020-Present

President and CEO,
VOGE ITALIA srl, Mazzano (BS)
Jan 2020 - Present
VOGE vehicles import and distributor for Italian market

Member of the Executive Board,
Fondazione Banca San Paolo di Brescia, Brescia
2006 - 2025

Non Executive Director,
LivaNova, London (UK)
2015 - Mar 2018

Chief Director,
PADANA RICAMBI SPA, Mazzano (BS)
Gen 1981 - Oct 2006

Member of the Administrative and Executive Board of UBI - Banca Popolare di Bergamo, UBI - Banca Popolare di Bergamo, Bergamo (BG)
2013 - Feb 2017

Member of the Administrative and Executive Board of UBI - Banco di Brescia, UBI - Banco di Brescia, Brescia (BS)
Mar 2002 - Feb 2017

Member of the Management Board,
Mittel s.p.a., Milano (MI)
2008 - 2010

Member of the Management Board,
UBI Assicurazioni spa, Milano (MI)
2003 - 2007

Member of the Management Board,
Cattolica Investimenti SIM spa, Verona (VR)
2003 - 2007

Member of the Management Board,
EICMA S.p.A.
Marzo 2020 - Present

ABOUT

55 employees, 40.000 m² of owned facilities, advanced offices and automated warehouse ensure high performance standards in all business areas. With a vehicles warehouse of 25.000 m², 16 spotlights and easy access to main roads, the logistics are optimized ensuring fast delivery times.

Equality important the spare parts warehouse efficiency, expanding and increasingly automated, with 5.000 m² of floor space (in expansion with another 3.000 m²), which an average of 35.000 orders every year for more than 60.000 parcels handled.

Network of approximately 1000 official dealers and many authorized workshops located throughout the country the country, PADANA SVILUPPO GROUP distributes each year about 65.000 vehicles in Italy.

ABOUT THE COMPANY

PADANA
SVILUPPO
SPA



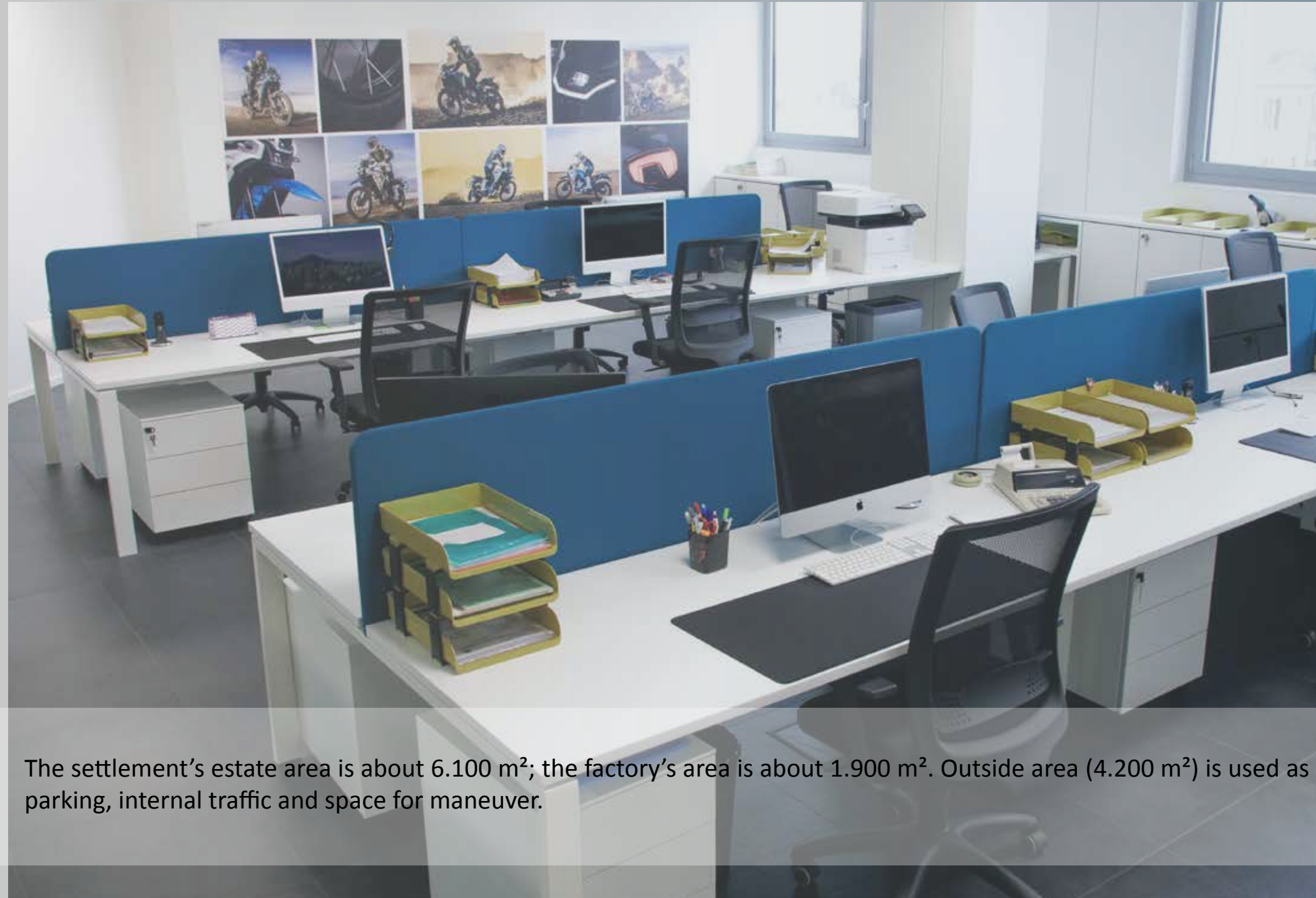


THE
PLANTS

OFFICES & SPARE WAREHOUSE



WAREHOUSE



The settlement's estate area is about 6.100 m²; the factory's area is about 1.900 m². Outside area (4.200 m²) is used as parking, internal traffic and space for maneuver.



Total gross area, including first floor area, is 1.650 m²; the settlement's estate area, according to land registry, is 3.470 m²; the building occupied an area of about 1.900 m².



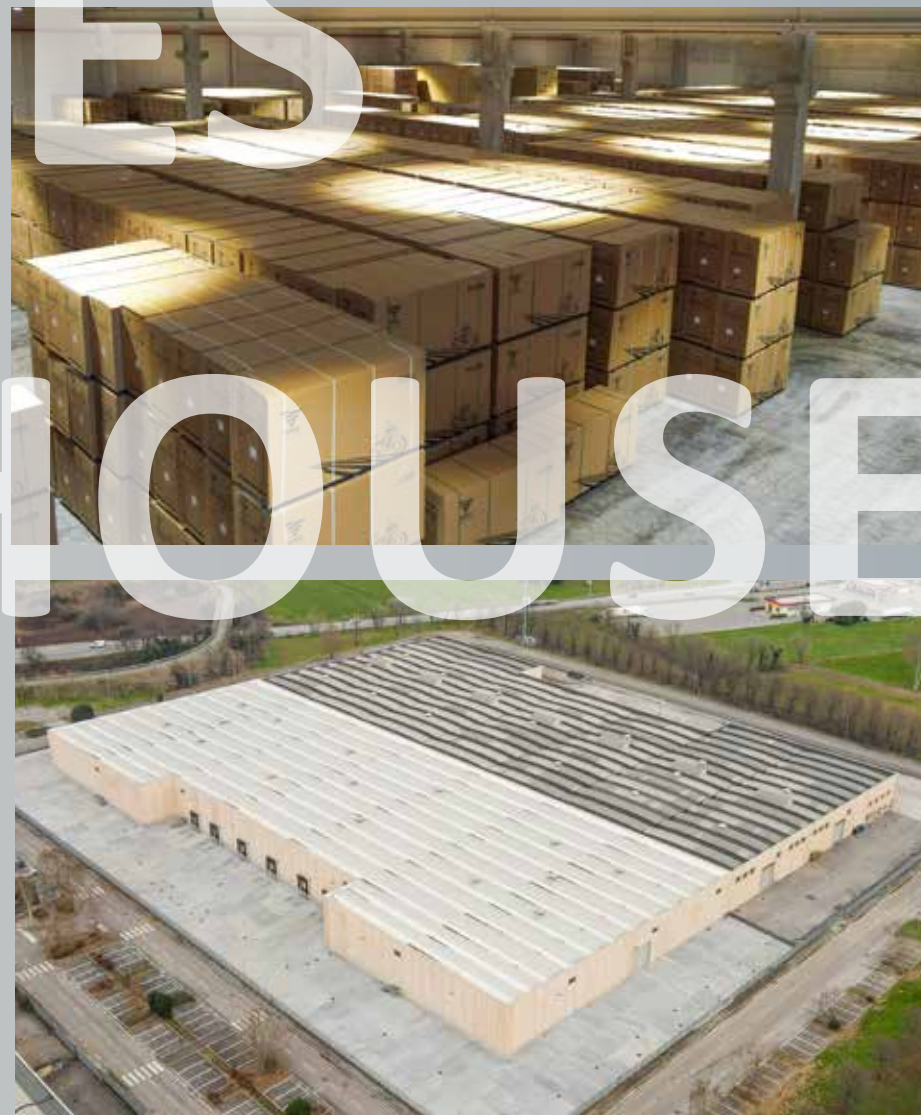
PADANA SVILUPPO SPA
EMOTION
ON WHEELS

R&D DEPARTMENT

The settlement's estate area is, according to land registry, 3.100 m²; the building occupied an area of about 2.800 m².



VEHICLES WAREHOUSE

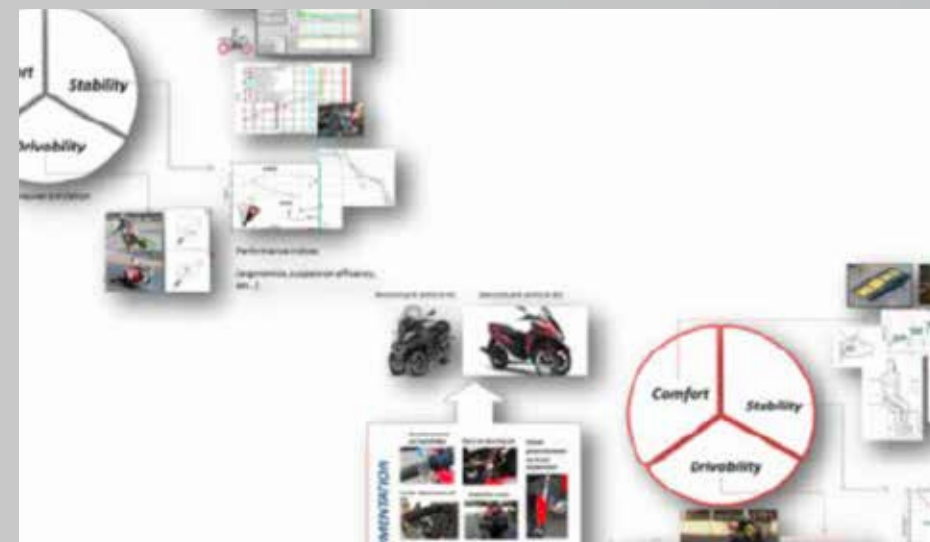


Total land area 35.000 m², indoor area 25.000 m².

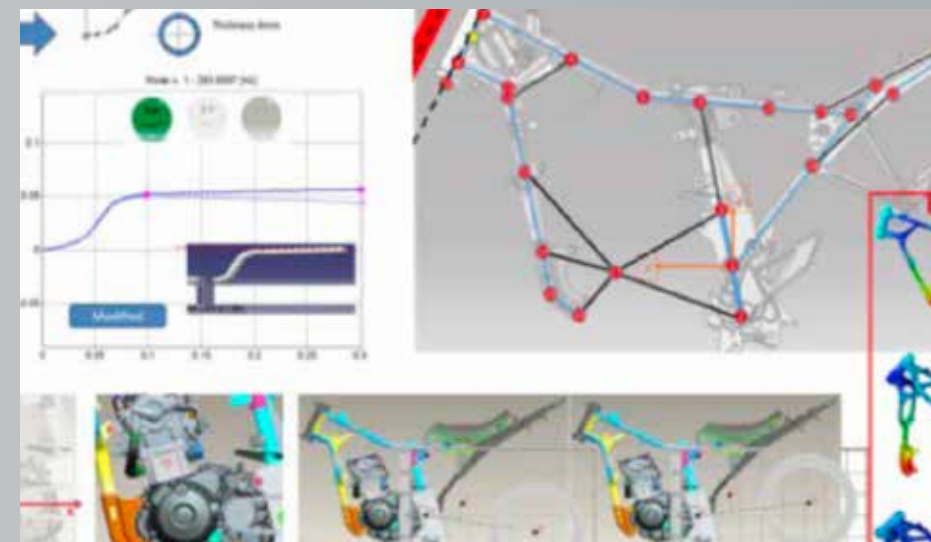
VEHICLES WAREHOUSE



1. From Experimental to Numerical AID
2. Frame strength and vibration study
3. Vibration study and improvement proposal



4. Suspension setting and optimal celebration
5. Ergonomic study and improvement proposal



MODEL DEVELOPMENT TO

From the development of sketch model, to the direct production. From the realization of CLAY & CAD to the style definition.

PADANA SVILUPPO CARE

The App allows the user to download and save all documents connected to your vehicle such as User, Manual, Care, Warranty, Maintenance table...
By simple adding the VIN number of your Kymco, Lifan, Voge, CFMOTO or Yadea vehicle you can log to “your garage”.

R&D HELP AND STUDY

VEHICLES SALES MARKET TREND 2023 - TODAY

SHARE HISTORY BY BRAND

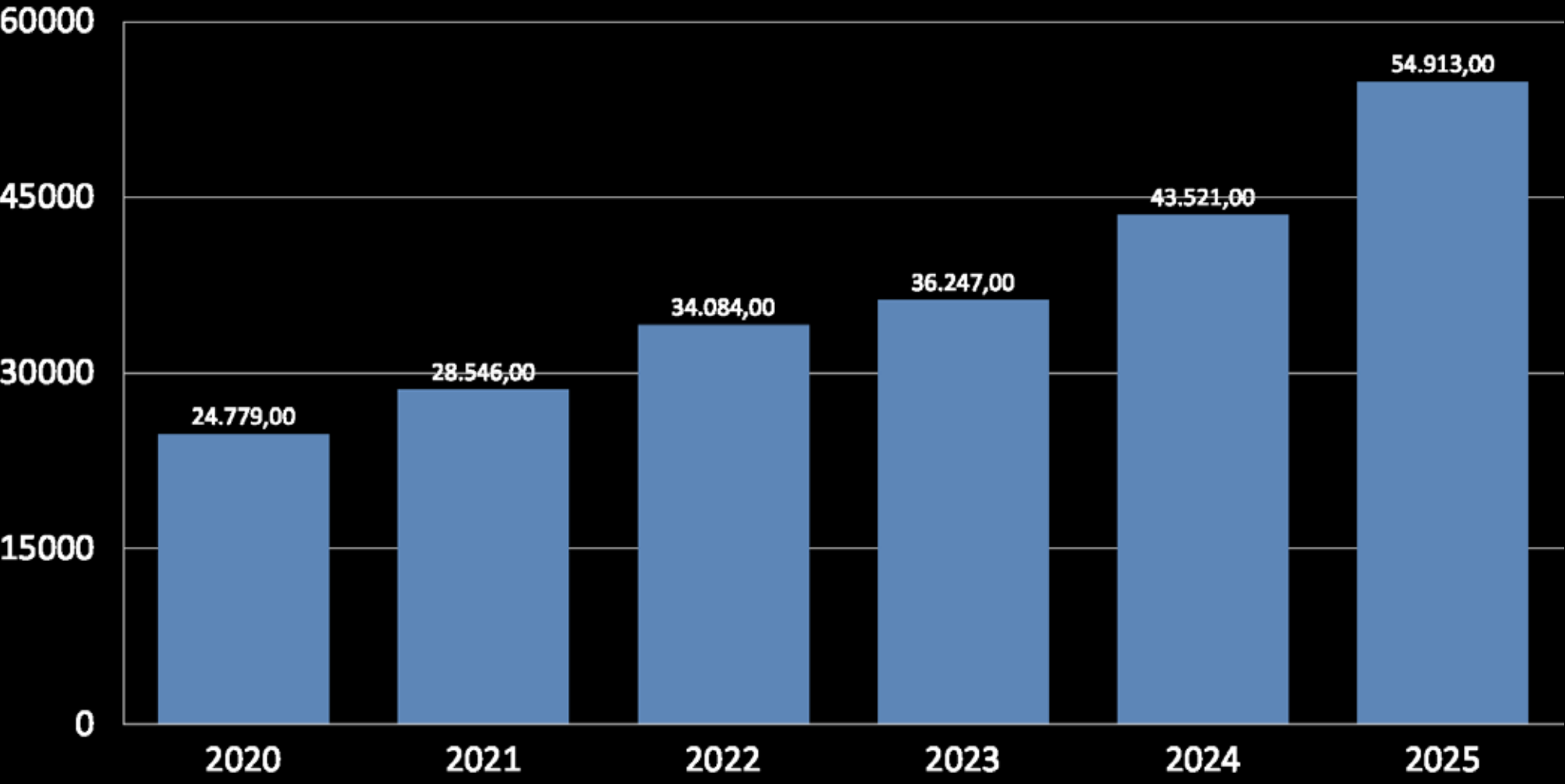
	2023	2024	2025
Gruppo HONDA (Honda Global, Honda Italia)	77.665	74.641	85.197
Gruppo PADANA SVILUPPO (Kymco, Voge, CFMOTO, Yadea, Lifan)	36.147	45.194	49.955
GRUPPO PIAGGIO (Piaggio, Aprila, Moto Guzzi)	50.103	56.580	47.938
YAMAHA	27.146	32.335	30.552
BMW	16.170	15.594	16.747
BENELLI	12.103	13.091	3.261

OUR RESULT DATA TURNOVER

€/Mil	2020	2021	2022	2023	2024
SALES REVENUS	59,2	76	98,9	109	121
NET PROFIT/ INCOME	4,2	6,5	9,3	9,5	11,2
TOTAL ASSETS	115,6	128,1	142,6	153,9	174,6
TOTAL OWNER’S EQUIRY	87,6	94,5	103,4	112,8	125

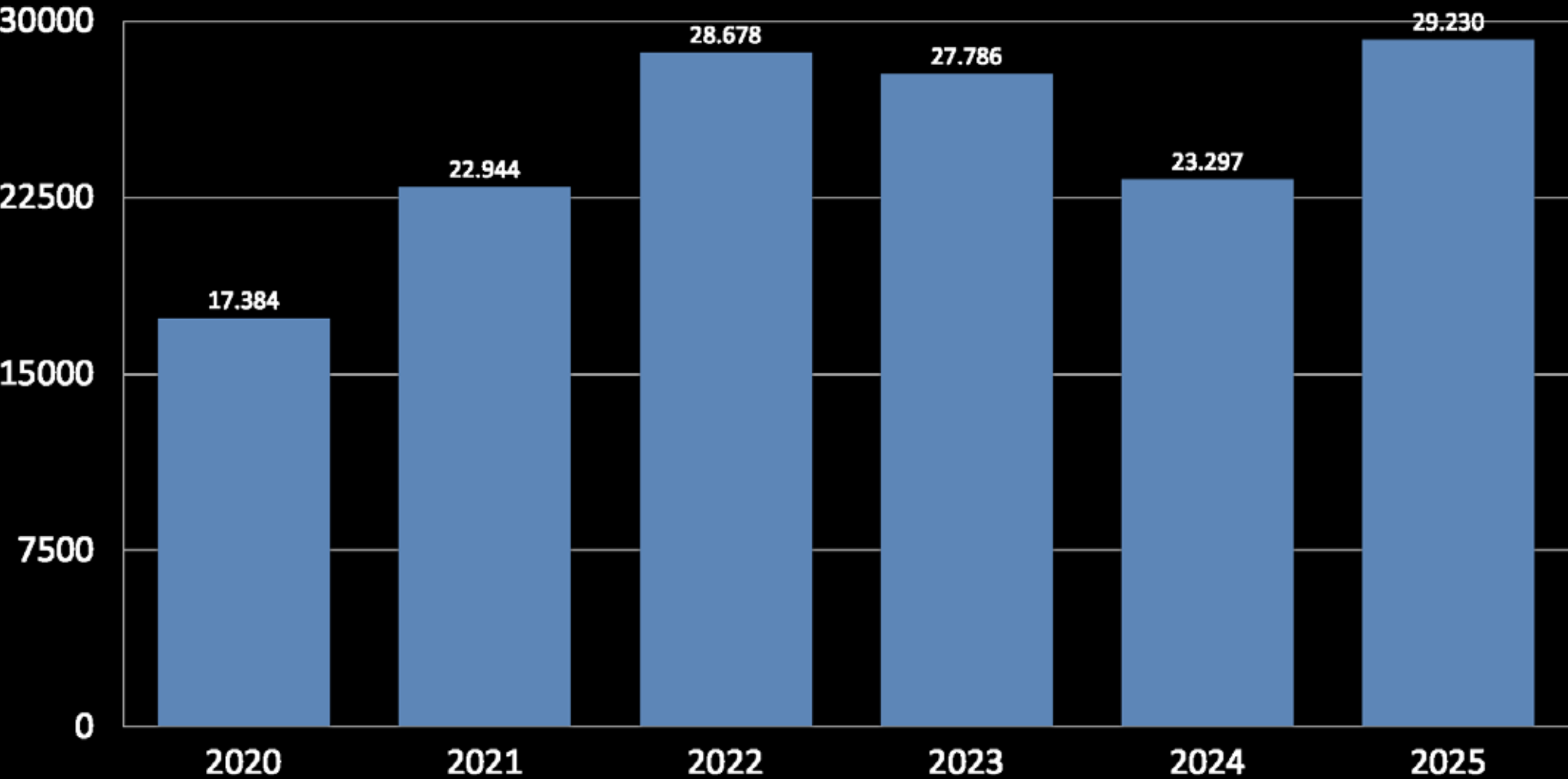
VEHICLES SELLING DATA 2020 - TODAY

OUR RESULT DATA SOLD VEHICLES



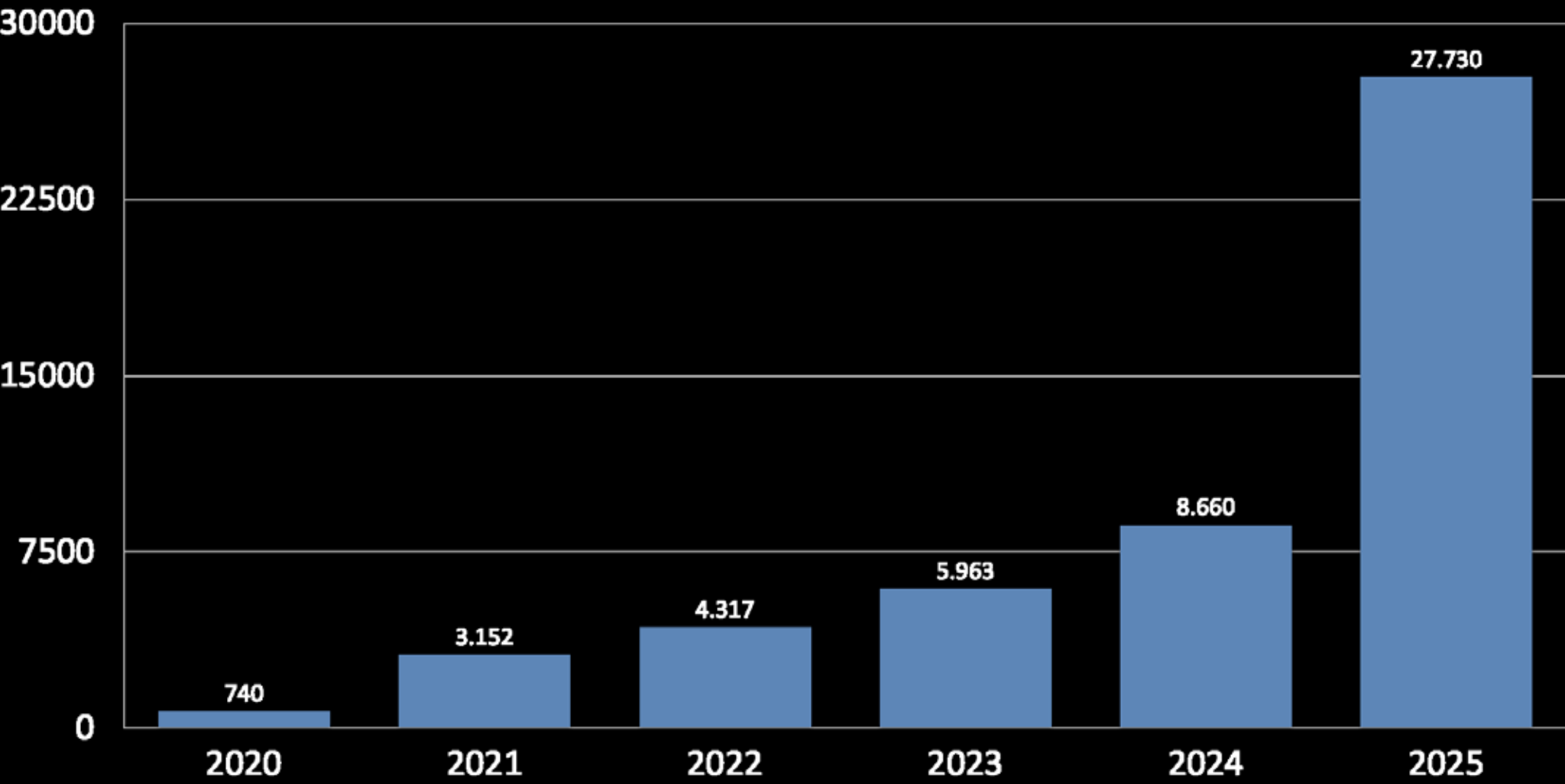
VEHICLES SELLING DATA 2020 - TODAY

OUR RESULT DATA SOLD VEHICLES - KMI SRL



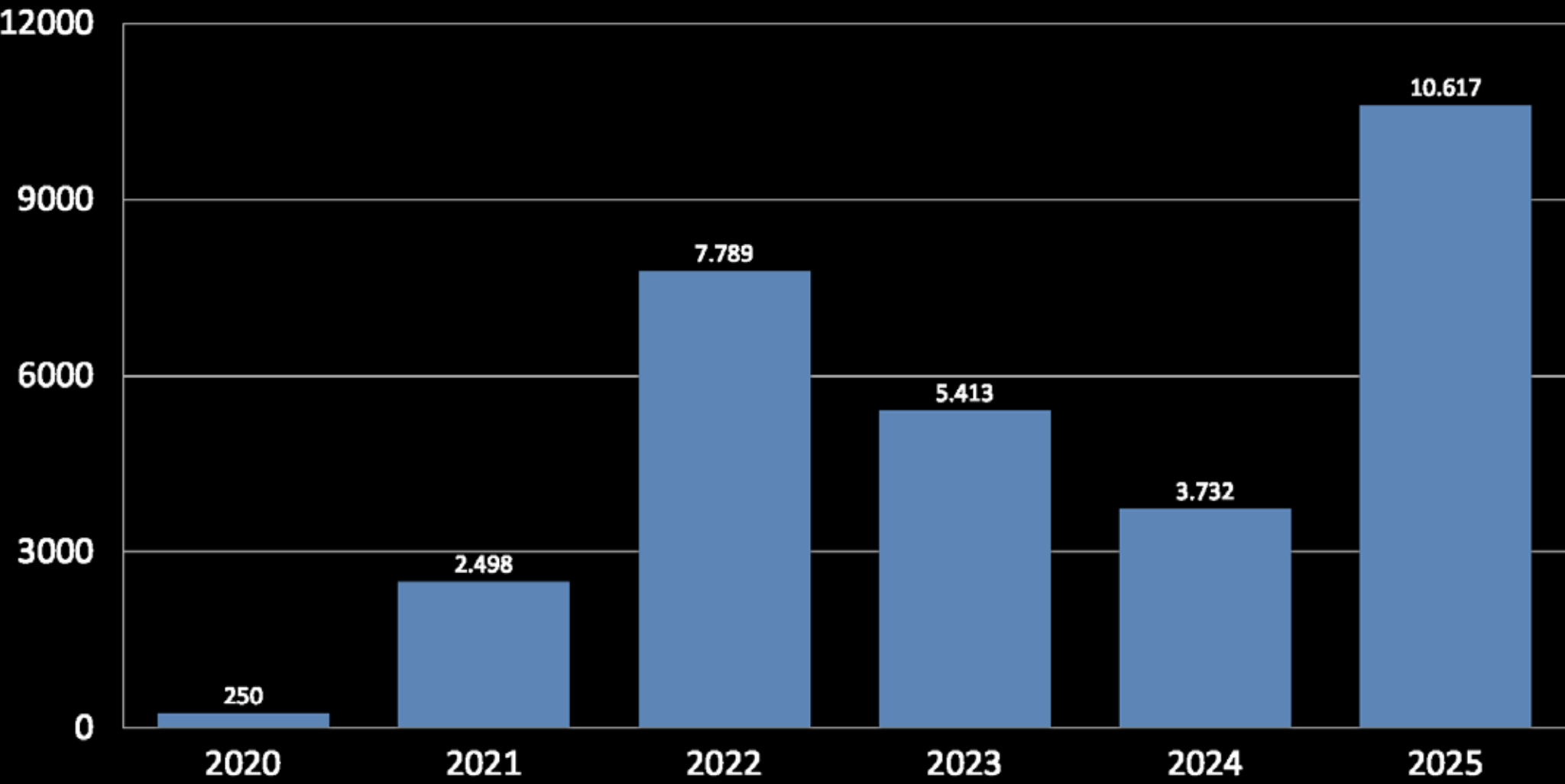
VEHICLES SELLING DATA 2020 - TODAY

OUR RESULT DATA SOLD VEHICLES - VOGE ITALIA SRL

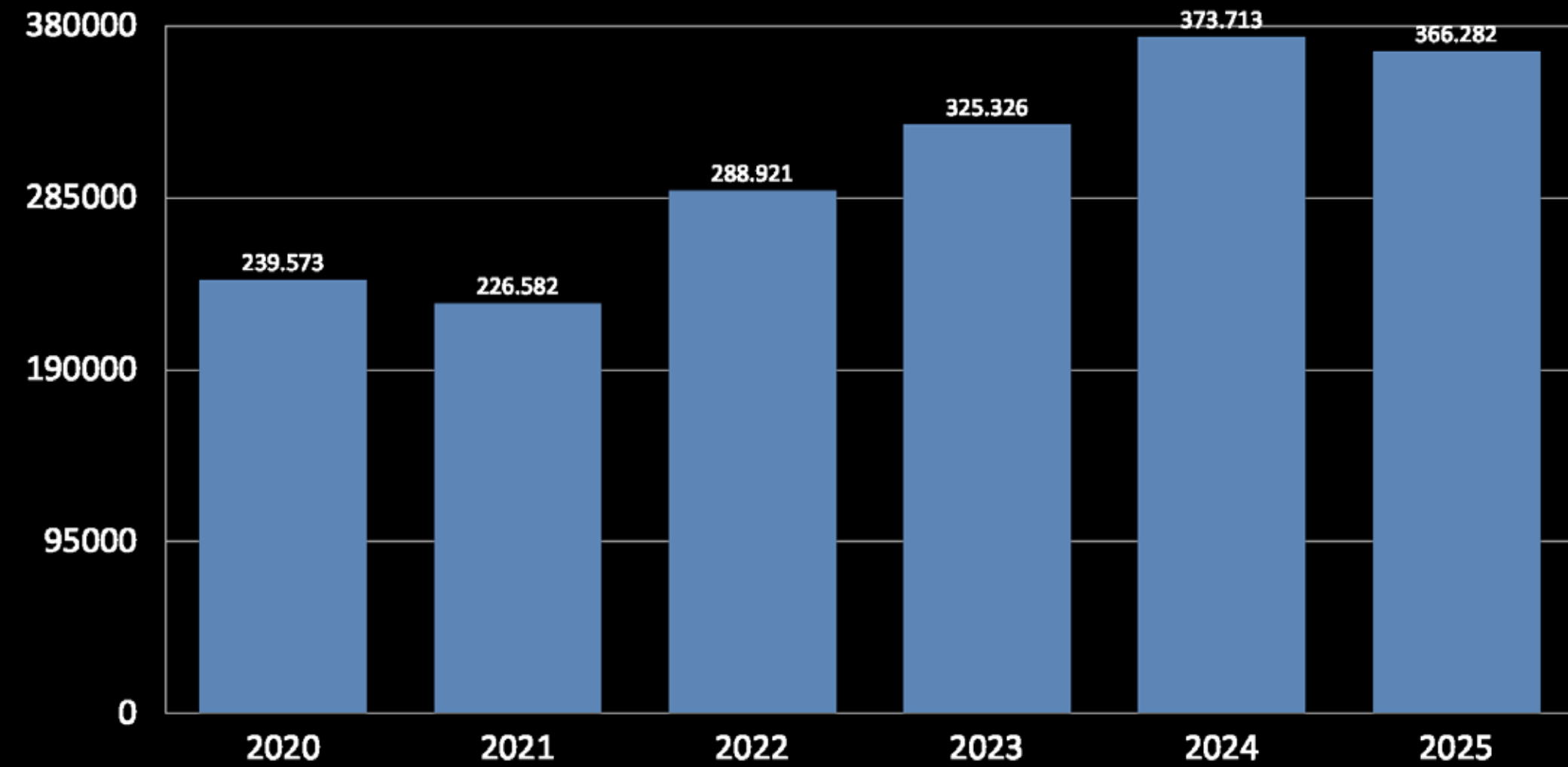


VEHICLES SELLING DATA 2020 - TODAY

OUR RESULT DATA SOLD VEHICLES - TA



TOTAL ITALIAN MARKET



PADANA SVILUPPO SPA

