

Padana Sviluppo S.p.A.
Via A. De Gasperi 11,
25080 Mazzano,
BS, Italia

www.padanasviluppo.com

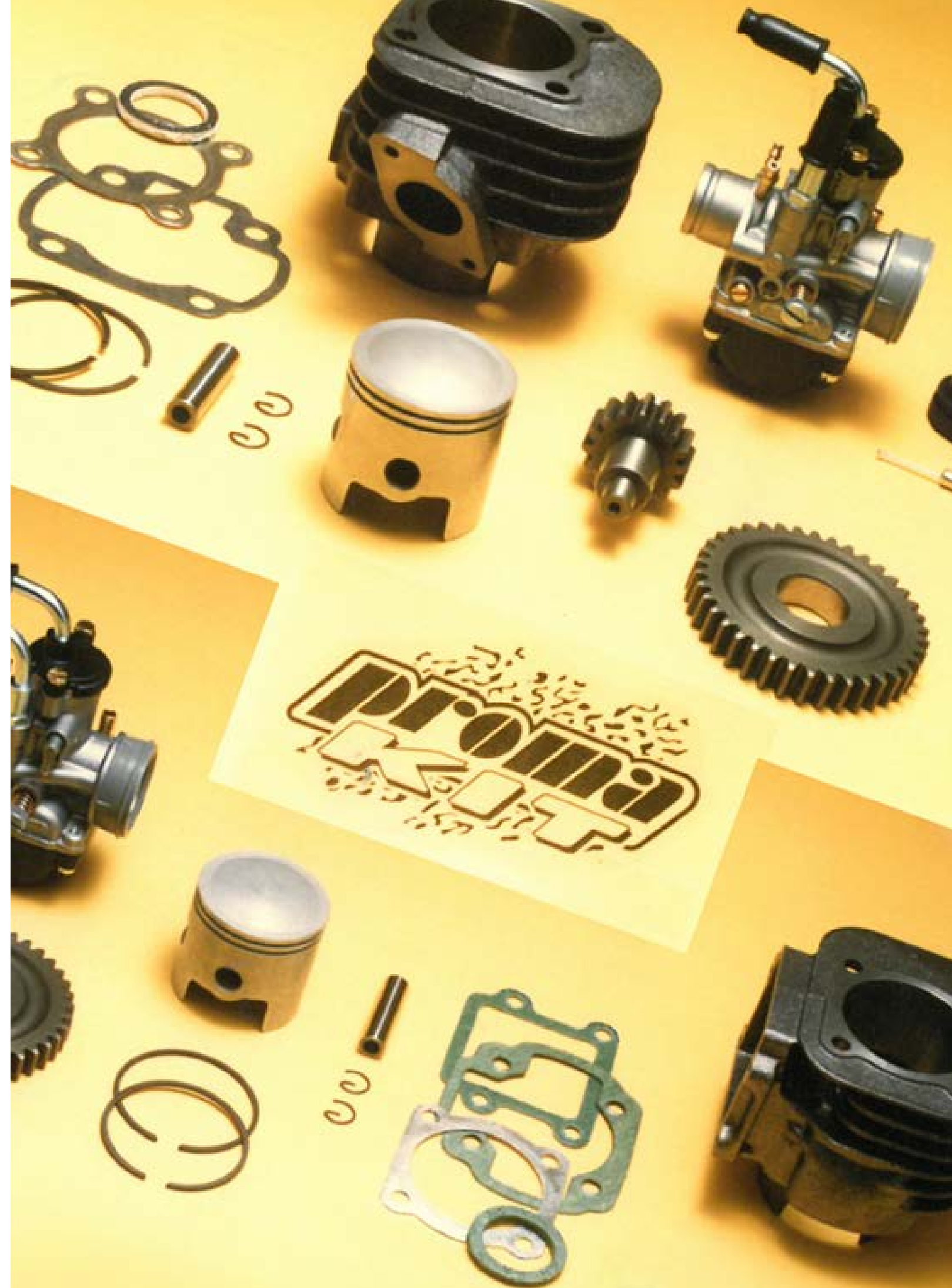
PADANA SVILUPPO SPA





FROM 1976 TO 1980

Franco Gianotti
Founder of PROMA



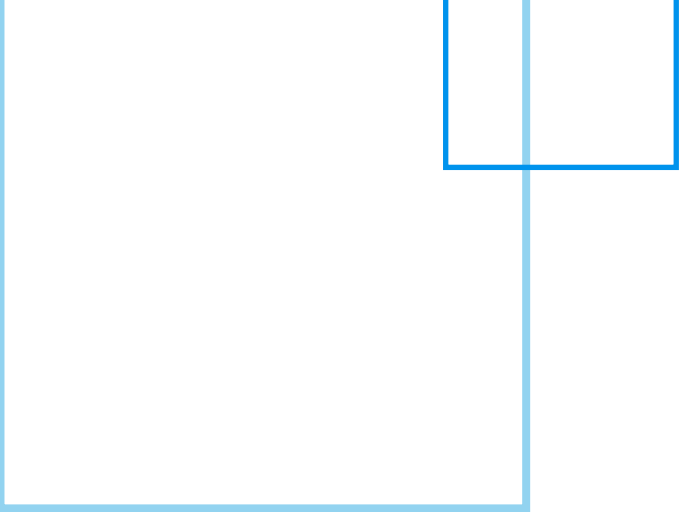
FROM 1981 TO 1989

Padana Ricambi S.p.A
Franco Gianotti, Stefano Gianotti



FROM 1990 TO TODAY

Gruppo Padana Sviluppo
Stefano Gianotti
KMI, VOGUE, TAKE OVER



FROM 1976 TO 1980

The company was founded in 1976 by Franco Gianotti under the name of PROMA and focused in the production of special exhaust systems for motorcycles and scooters.

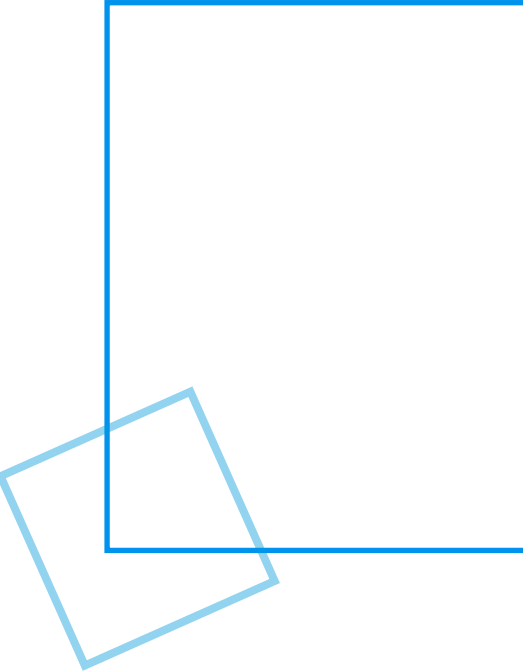
FROM 1981 TO 1989

In 1981, the company changed its name to Padana Ricambi S.p.A., but the core business of the PROMA brand remained inextricably linked to the Piaggio models “Ciao” and “Vespa.”

FROM 1990 TO TODAY

1989 was an important year for the company because it came in contact with KYMCO, the Taiwanese giant of scooter and motorcycle production. This event allowed Padana Ricambi S.p.A. to become the exclusive importer for Italy, Switzerland and the Netherlands by 1991. The success of KYMCO vehicles increased with the growth of the Italian scooter market, which boomed during these years, prompting the company to solely focus on KYMCO products and leaving behind the production and marketing of special parts.

The success of KYMCO vehicles increased with the growth of Italian scooter market..



TIMELINE HISTORY

PROMA was founded	1979	
Name change to Padana Ricambi S.p.A.	1981	
First contact with KYMCO (Kwang Yang Motor Co., Ltd.)	1989	
Padana Ricambi S.p.A. becomes the exclusive KYMCO importer for Italy, CH and, NE	1991	
Foundation of group Padana Sviluppo S.p.A.	2017	
Foundation of Take Over S.r.l. importer of LIFAN brand	2018	
First import of KLEVER (e-bike by KYMCO)	2018	
The return of PROMA	2019	
Foundation of Voge Italia S.r.l. importer of VOGÉ brand	2020	
Take Over S.r.l. starts to import CFMOTO motorcycles	2021	
Take Over S.r.l. starts to import YADEA Electric Scooter	2021	



KYMCO is one of the world's largest manufacturers of scooters, motorcycles, and ATVs. Today, its vehicles circulate on the roads of five continents, guaranteeing high quality standards that meet the needs of all customers around the globe. Since its founding in 1963, KYMCO has experienced continuous development, consistent growth and successful endeavors. It currently owns factories distributed in South East Asia and beyond, ensuring a production capacity of over one million vehicles per year, all scrupulously subjected to strict quality control.





The scooter market and KYMCO were growing rapidly, but PADANA GROUP wanted to keep up with the times. In 2017, under the name of TAKE OVER SRL, decided to import the 100% electric scooter LIFAN E3, produced by the Chinese company LIFAN, which landed into the Italian market for the first time. Perfect for urban use, this scooter is fully electric and powered by a Bosch engine, allowing an range of 80 km or 120 km just changing the battery, by only requiring 6 hours to fully charge the Li-on battery.



This 2 Wheels passion wasn't complete, so in January 2020 VOG ITALIA SRL was born. The new venture consists in the import of VOG, a high-end subsidiary brand of LONCIN, one of the most powerful Chinese motorcycle companies. Already supplier of BMW and MV Agusta, LONCIN MOTOR was founded in 1983 and it produces not only motorcycles, but also engines, general purpose and aviation engines, commercial smart power supply and parts. In 2018, LONCIN MOTOR launched the VOG brand at EICMA. Nowadays, it exports in more than 80 countries and counts an export value of more than 550 million USD.



Born in 1989, CFMOTO has been known as a world wide manufacturer of ATV, SSV and Side by Side and in the last few years decided to also focus on motorcycle production. CFMOTO's intention is to establish itself as a premium brand, thus offering high quality products at everybody's reach. CFMOTO's research and development team consists of more than 400 employees across five countries. They own more than 540 registered patents and independent intellectual rights, and the drive for innovation also extends to parts and accessories. With the resources of advanced research and development facility, CFMOTO debuts in Italy with five models which are able to satisfy every rider's need.



YADEA

This 2 Wheels passion wasn't complete, so in January 2020 VOGUE ITALIA SRL was born. The new venture consists in the import of VOGUE, a high-end subsidiary brand of LONCIN, one of the most powerful Chinese motorcycle companies. Already supplier of BMW and MV Agusta, LONCIN MOTOR was founded in 1983 and it produces not only motorcycles, but also engines, general purpose and aviation engines, commercial smart power supply and parts. In 2018, LONCIN MOTOR launched the VOGUE brand at EICMA. Nowadays, it exports in more than 80 countries and counts an export value of more than 550 million USD.



PADANA SVILUPPO GROUP



50 employees, 36.000 m2 of owned facilities, advanced offices and automated warehouse ensure high performance standards in all business areas.
With a vehicles warehouse of 24.000 m2, 10 spotlights and easy access to main roads, the logistics are optimized ensuring fast delivery times.

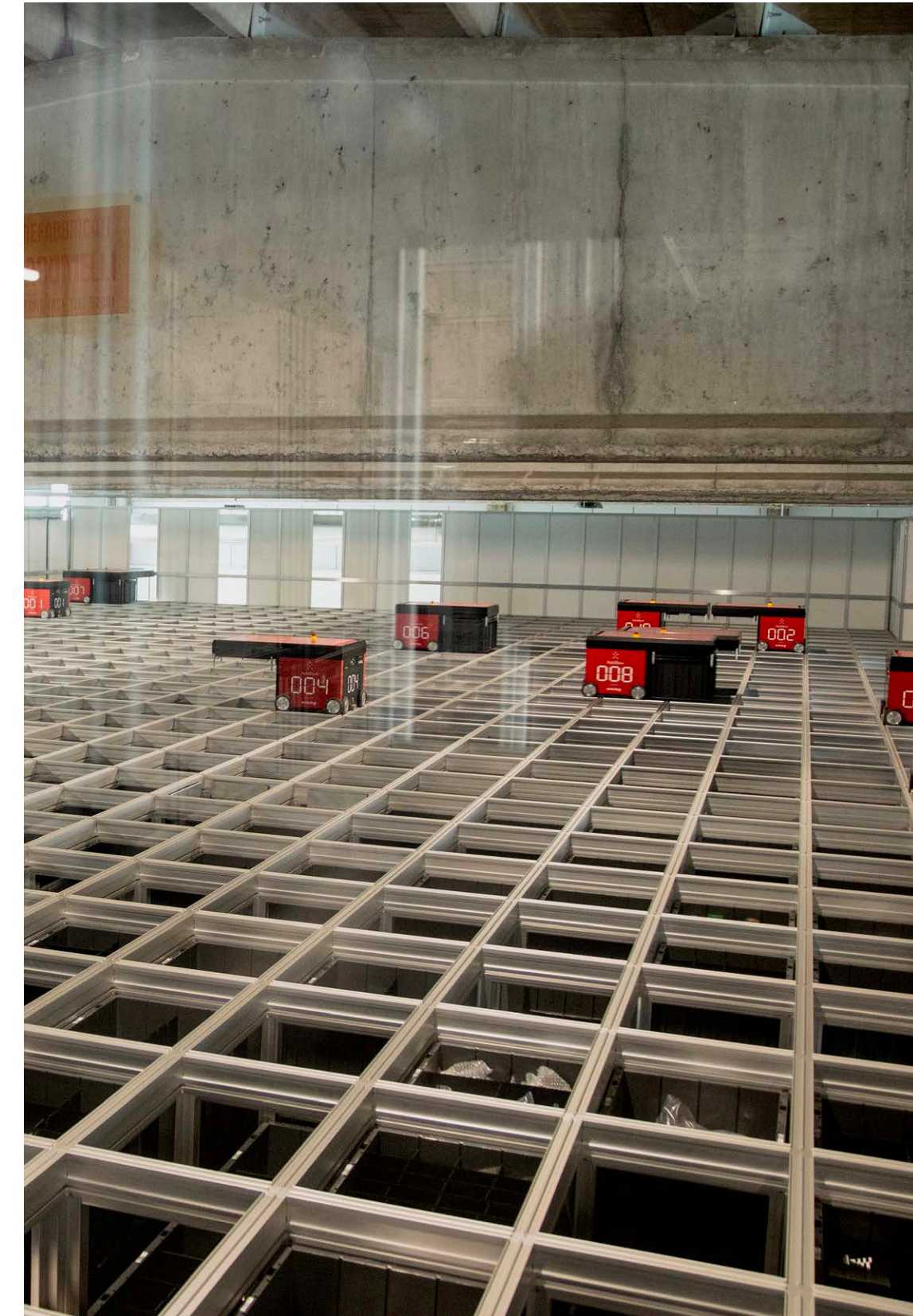


Equally important the spare parts warehouse efficiency, expanding and increasingly automated, with 5.000 sqm of floor space (in expansion with another 3.000 m2), which an average of 35.000 orders every year for more than 60.000 parcels handled.



Network of approximately 500 official dealers and as many authorized workshops located throughout the country, PADANA SVILUPPO GROUP distributes each year about 30.000 vehicles in Italy.

THE PLANTS



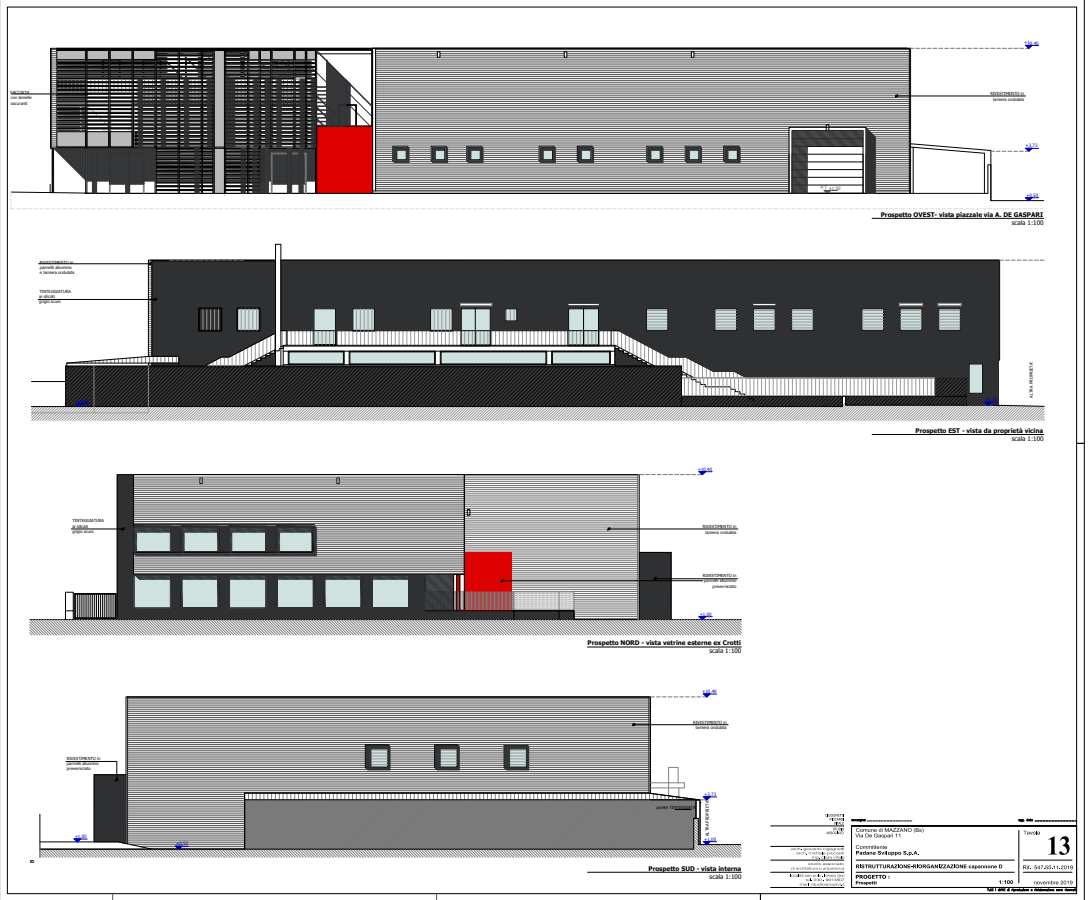
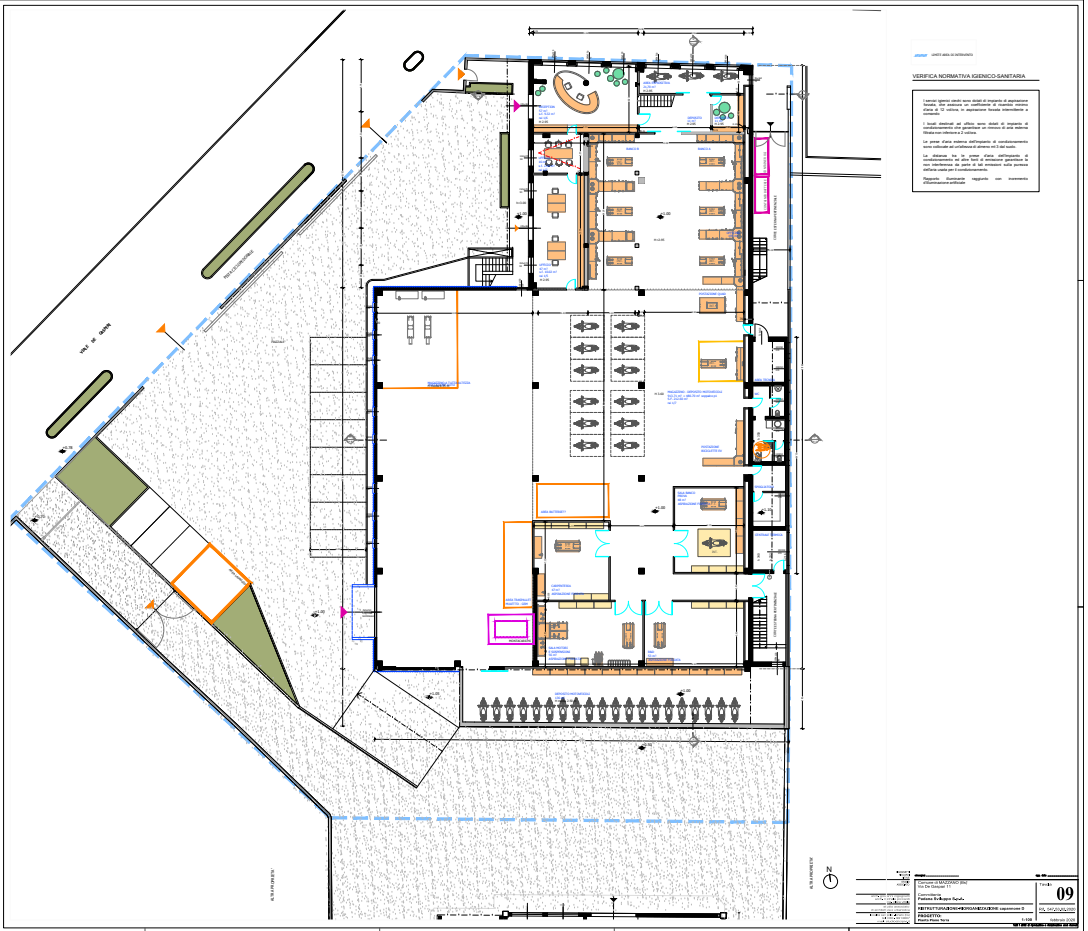
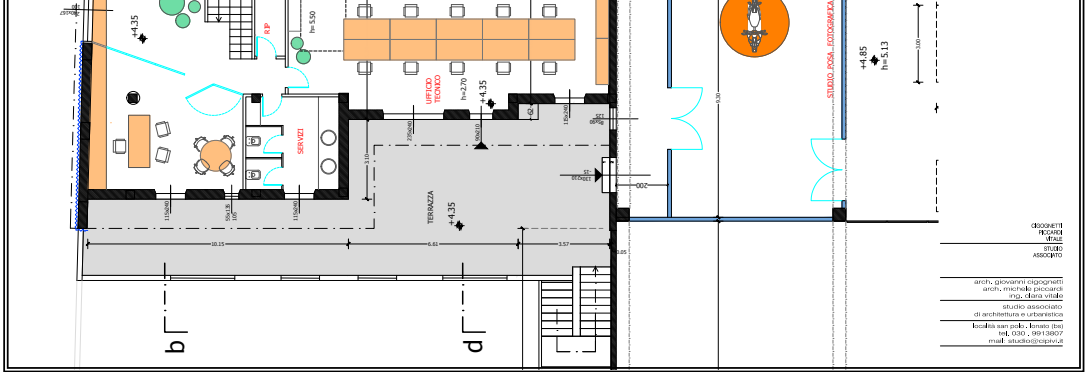
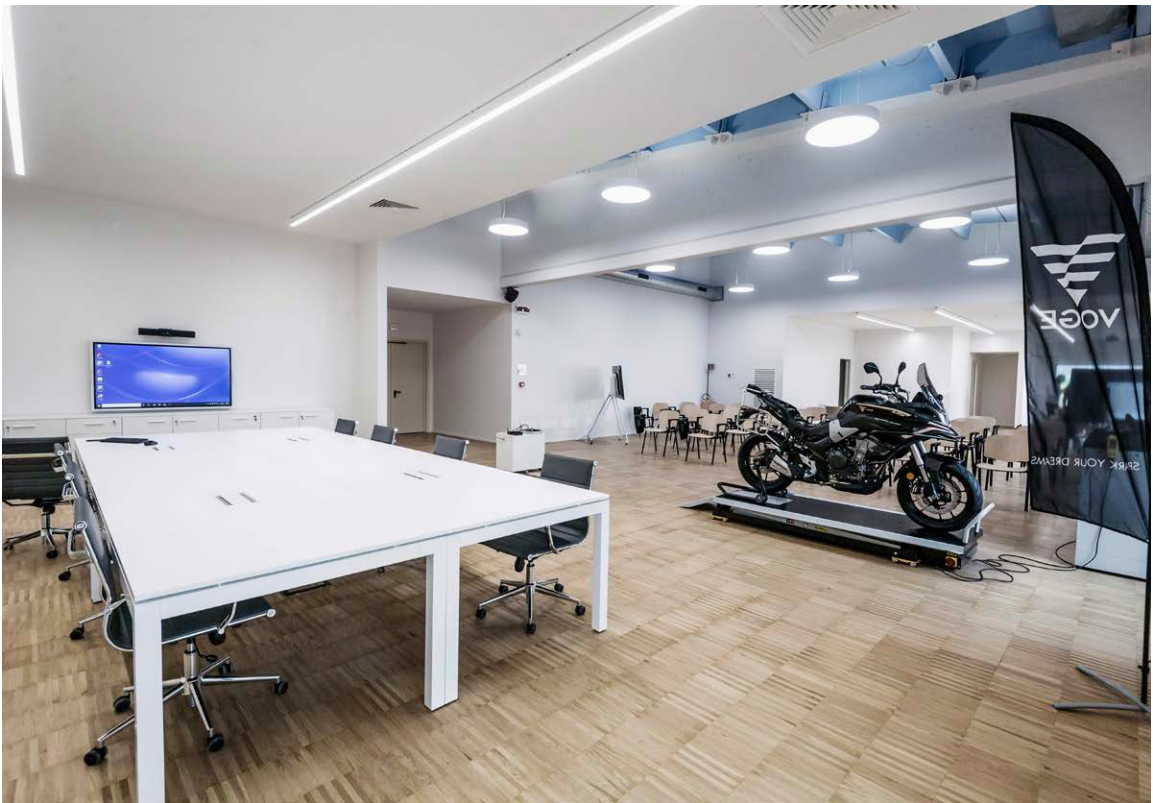
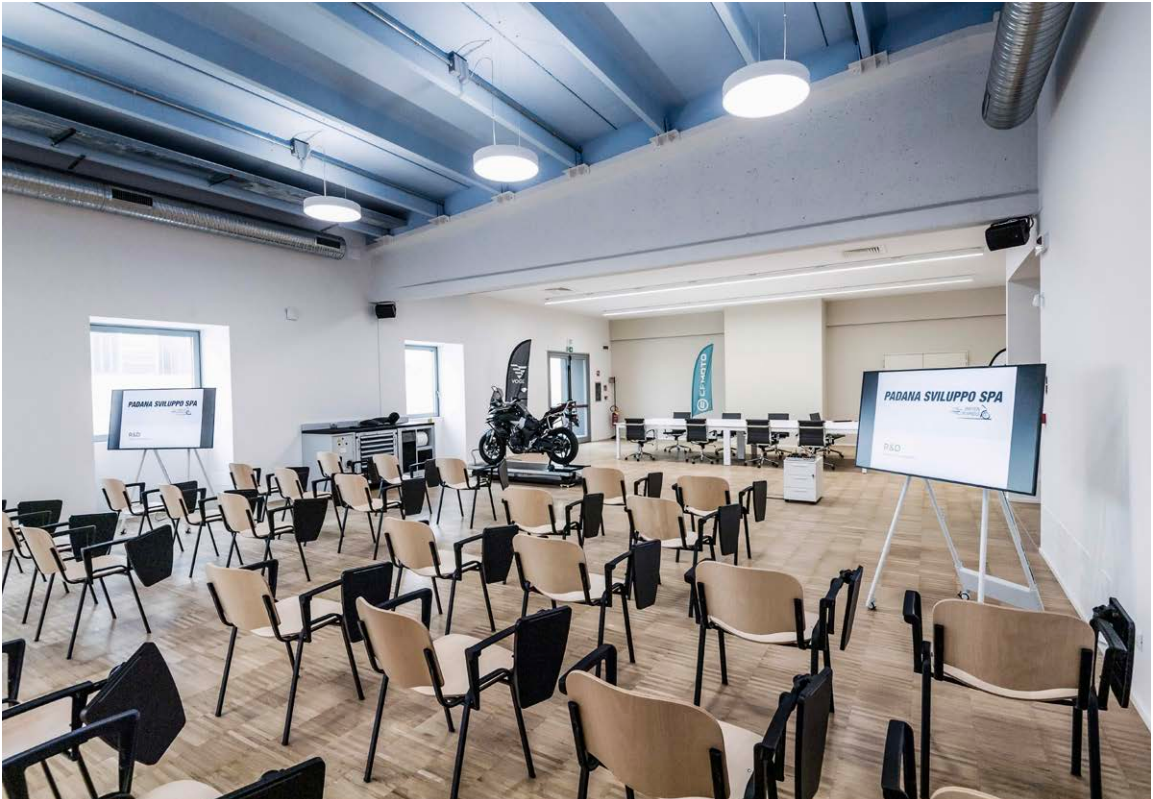
1. OFFICES & SPARE PARTS WAREHOUSE

The settlement's estate area is about 6.100 m²; the factory's area is about 1.900 m². Outside area (4.200 m²) is used as parking, internal traffic and space for manoeuvre.

2. WAREHOUSE

Total gross area, including first floor area, is 1.650 m²; the settlement's estate area, according to land registry, is 3.470 m²; the building occupied an area of about 1.900 m².

THE PLANTS



3. R&D DEPARTMENT

The settlement's estate area is, according to land registry, 3.100 m²; the building occupied an area of about 2.800 m².

THE PLANTS



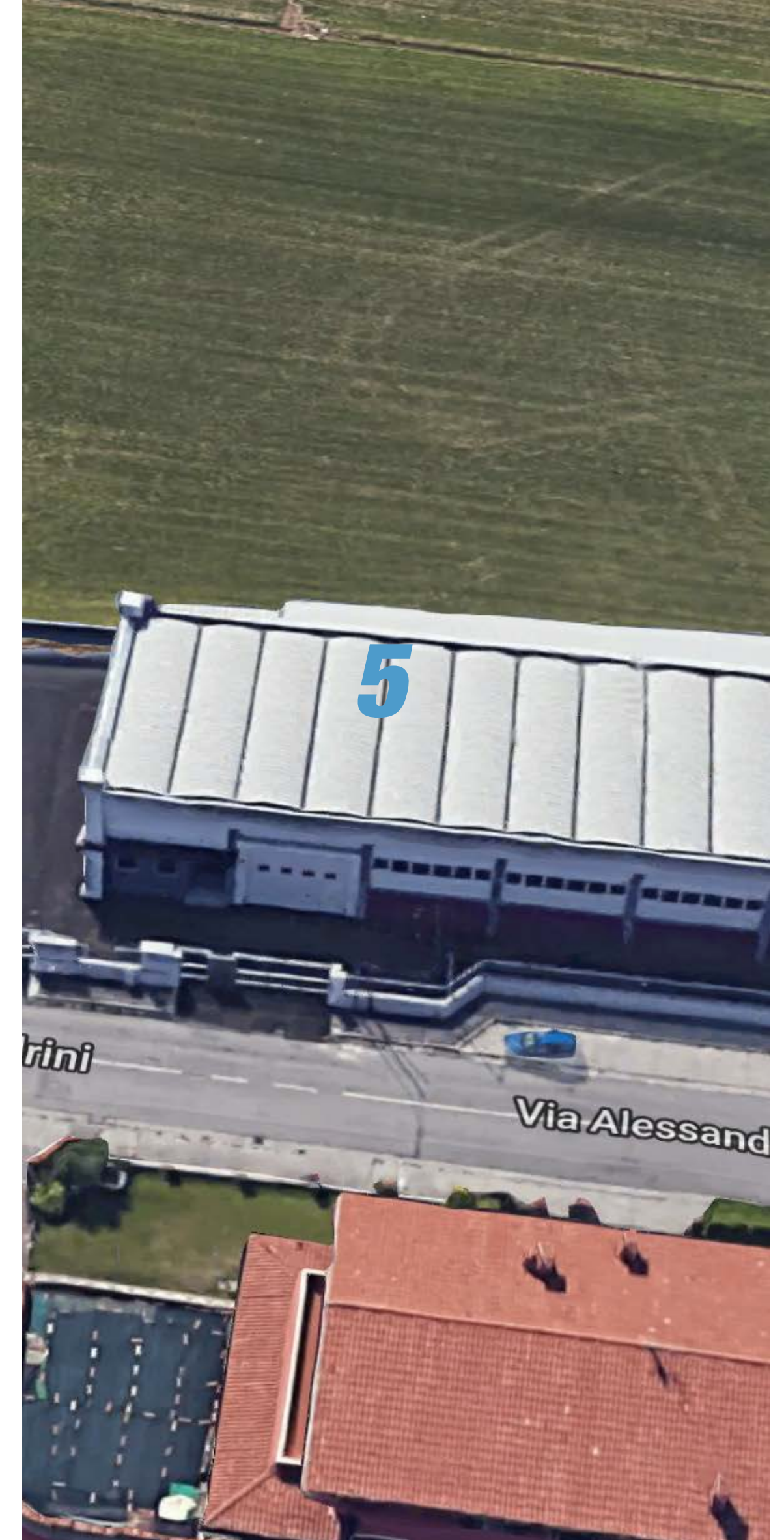
4. VEHICLES WAREHOUSE

Total land area 33.171 m²
Indoor area 22.000 m²



5. WAREHOUSE

Area 600 m²



ABOUT US



President and CEO,
PADANA SVILUPPO SPA, Brescia (BS)
Jan. 2018 - Present

President and CEO,
KMI srl, Mazzano (BS)
Oct. 2016 - Present
KYMCO vehicles import and distributor for Italian market

President and CEO,
TAKE OVER S.r.l.
Maggio 2020-Present

President and CEO,
VOGE ITALIA srl, Mazzano (BS)
Jan 2020 - Present
VOGE vehicles import and distributor for Italian market

Member of the Executive Board,
Fondazione Banca San Paolo di Brescia, Brescia
2006 - Present

Non Executive Director,
LivaNova, London (UK)
2015 - Mar 2018

Chief Director,
PADANA RICAMBI SPA, Mazzano (BS)
Gen 1981 - Oct 2006

Member of the Administrative and Executive Board of UBI - Banca Popolare di Bergamo,
UBI - Banca Popolare di Bergamo, Bergamo (BG)
2013 - Feb 2017

Member of the Administrative and Executive Board of UBI - Banco di Brescia,
UBI - Banco di Brescia, Brescia (BS)
Mar 2002 - Feb 2017

Member of the Management Board,
Mittel s.p.a., Milano (MI)
2008 - 2010

Member of the Management Board,
UBI Assicurazioni spa, Milano (MI)
2003 - 2007

Member of the Management Board,
Cattolica Investimenti SIM spa, Verona (VR)
2003 - 2007

Member of the Management Board,
EICMA S.p.A.
Marzo 2020 - Present

From 2002 to now Stefano Gianotti is group's leader.

SHARE HISTORY BY BRAND

	2021	2022	2023
Gruppo HONDA (Honda global, honda Italia)	67.669	50.877	77.665
Gruppo PIAGGIO (Piaggio, Aprilia, Moto Guzzi)	62.377	43.939	50.103
Gruppo PADANA SVILUPPO (Kymco,Voge,CFMOTO,Yadea,Lifan)	28.545	34.084	36.147
YAMAHA	27.872	24.445	27.146
BMW	16.012	15.907	16.170
BENELLI	12.707	13.353	12.103

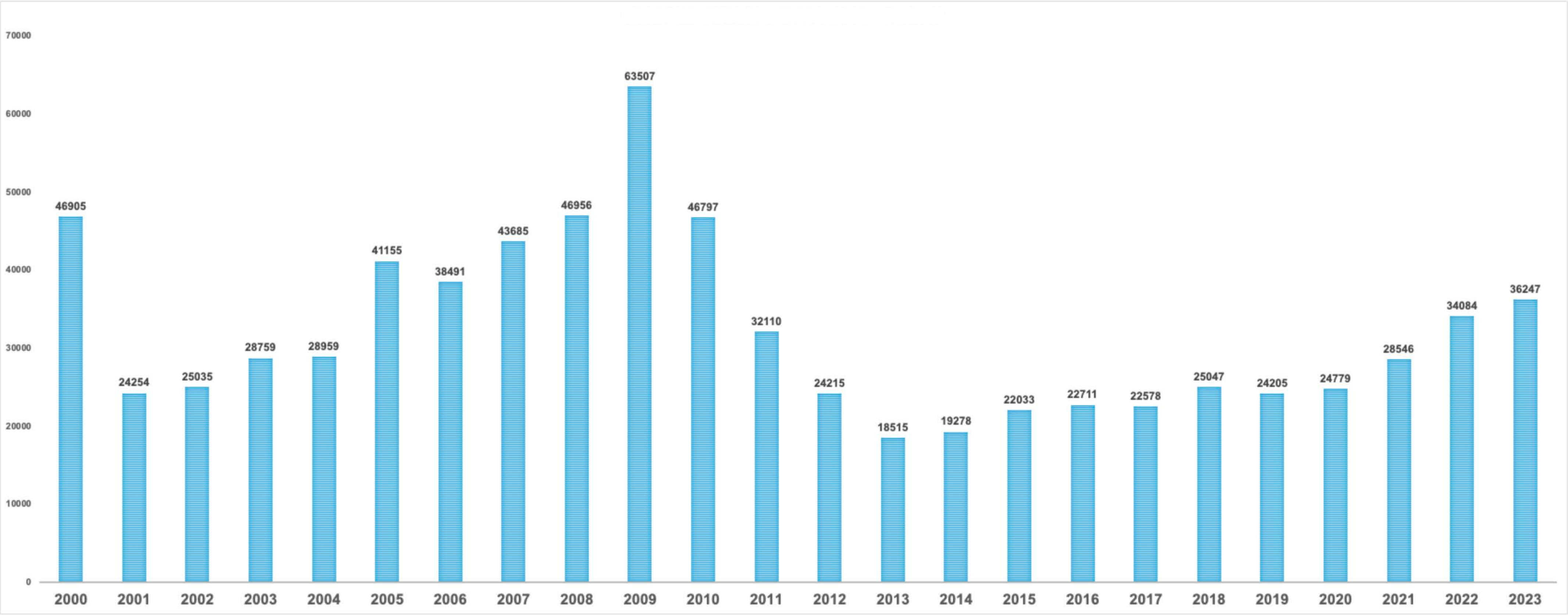
Vehicle sales market trend 2003 - Today

OUR RESULT DATA TURNOVER

€/Mil	2017	2018	2019	2020	2021	2022	2023
SALES REVENUS	63,9	61	61,8	59,2	76	98,9	109
NET PROFIT/ INCOME	6,9	5,4	4,8	4,2	6,5	9,3	9,5
TOTAL ASSETS	98,1*	102*	100,2	115,6	128,1	142,6	153,9
TOTAL OWNER'S EQUIRY	89*	59*	64	87,6	94,5	103,4	112,8

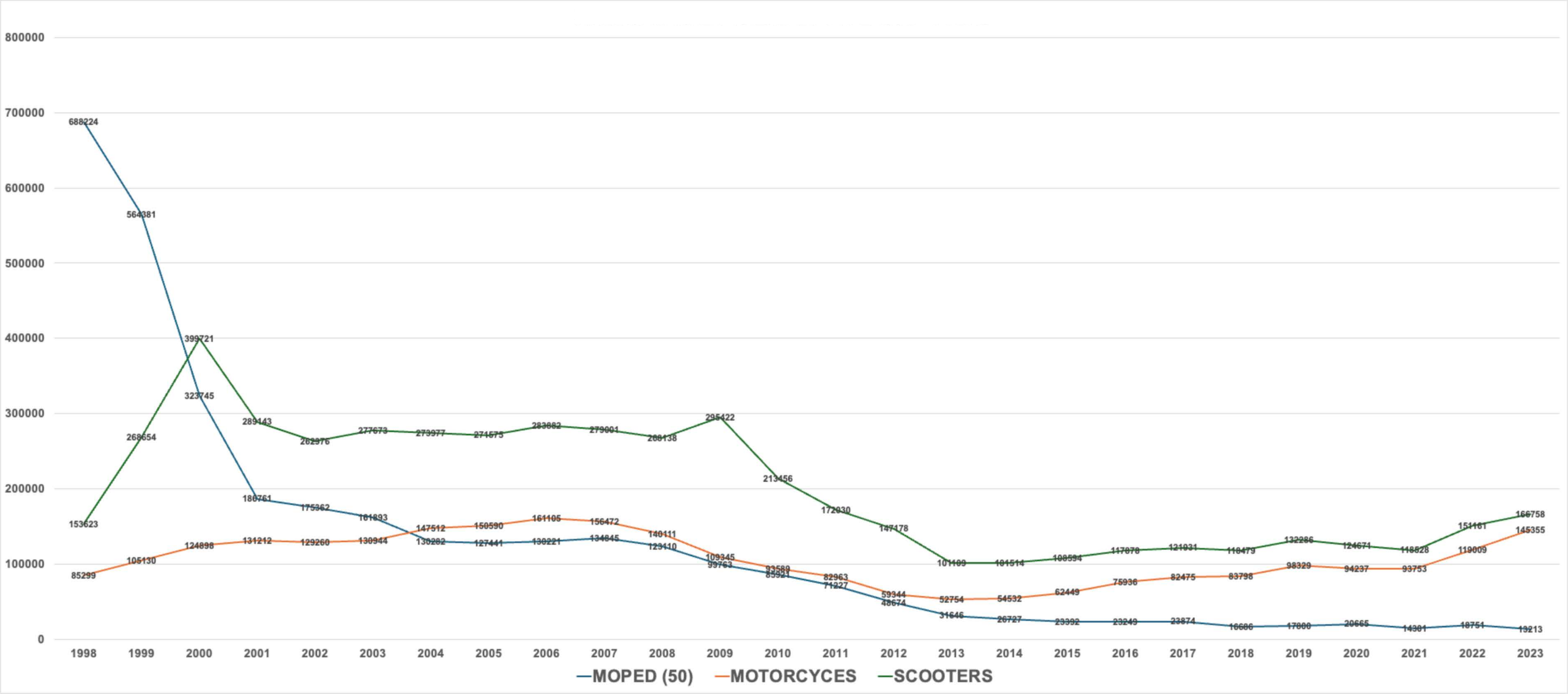
*consolidated financial statement/ **turnover related to 15 months of activity

OUR RESULT DATA SOLD VEHICLES



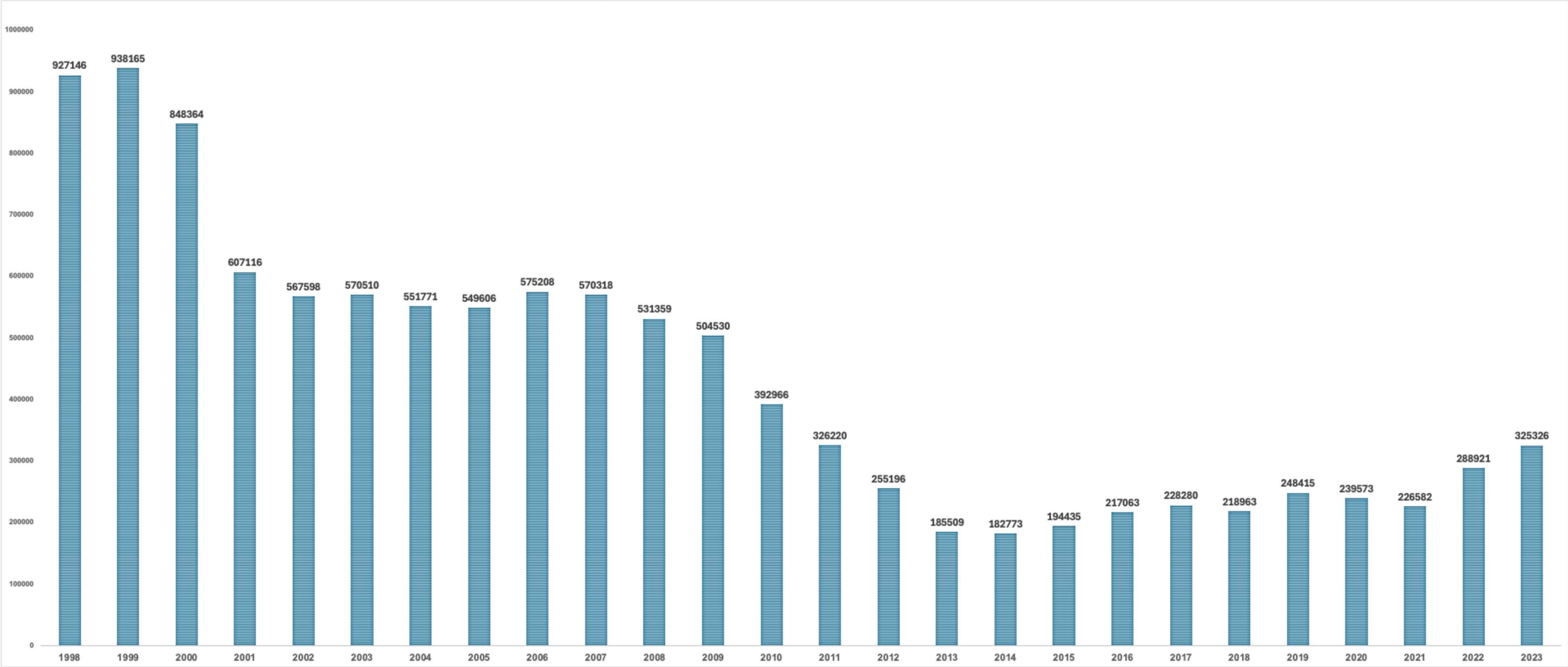
Vehicle selling data 2000 - Today

HISTORIC ITALIAN MARKET



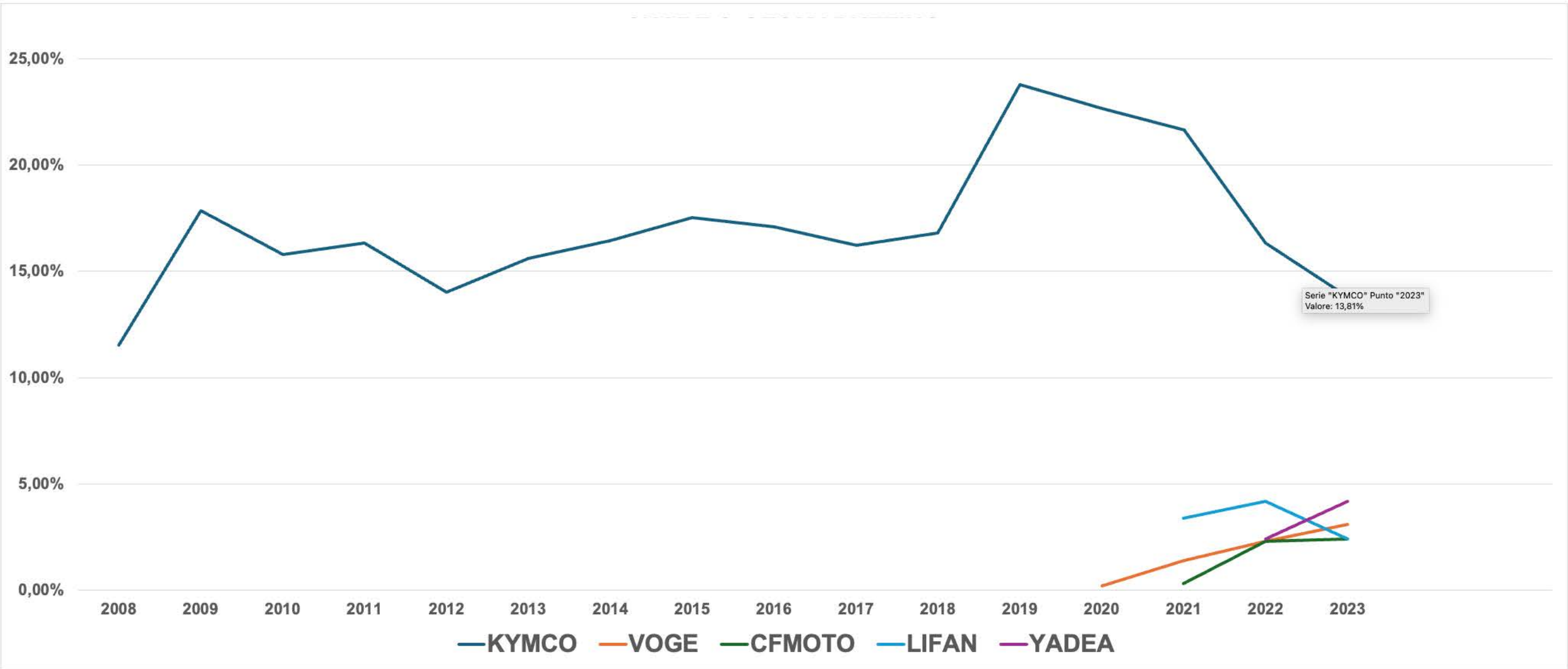
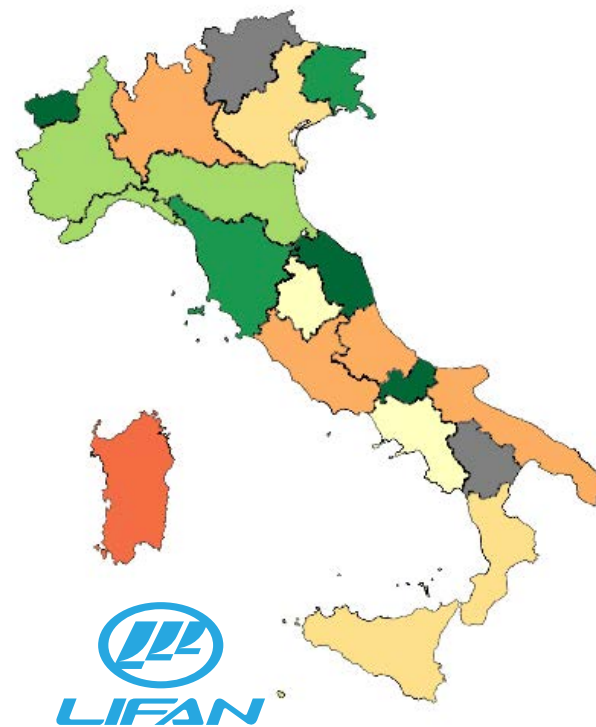
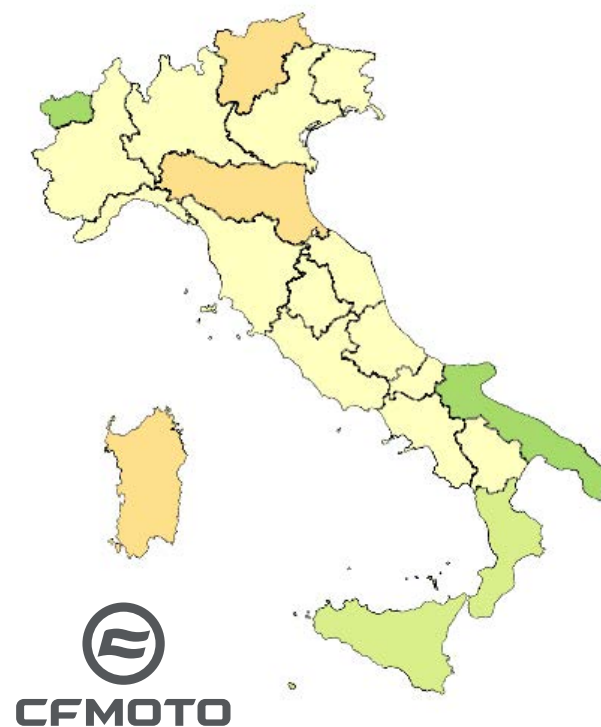
Italian market trend by type 1998 - Today

TOTAL ITALIAN MARKET



Vehicle sales market trend 1995 - Today

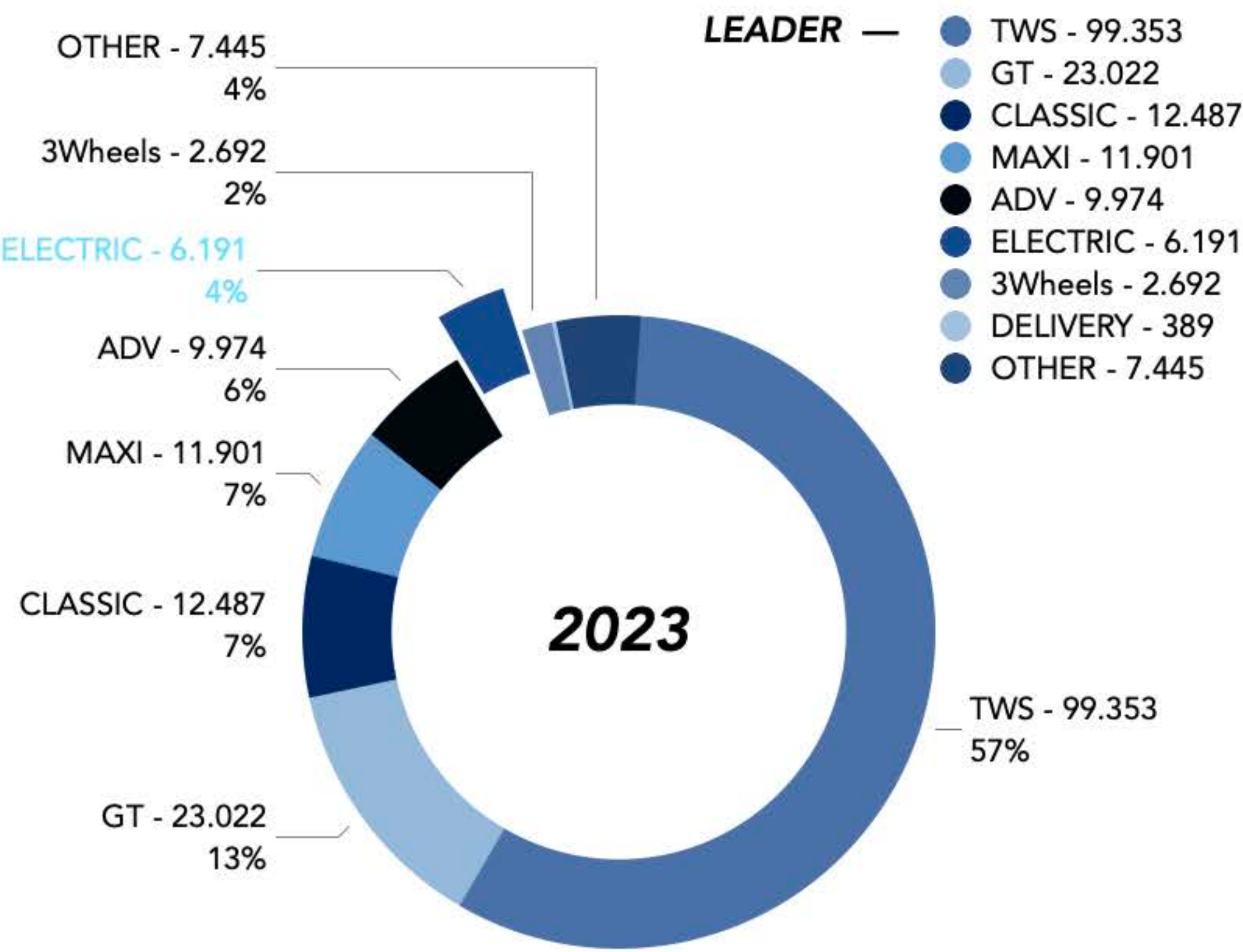
SHARE & GEOMARKETING



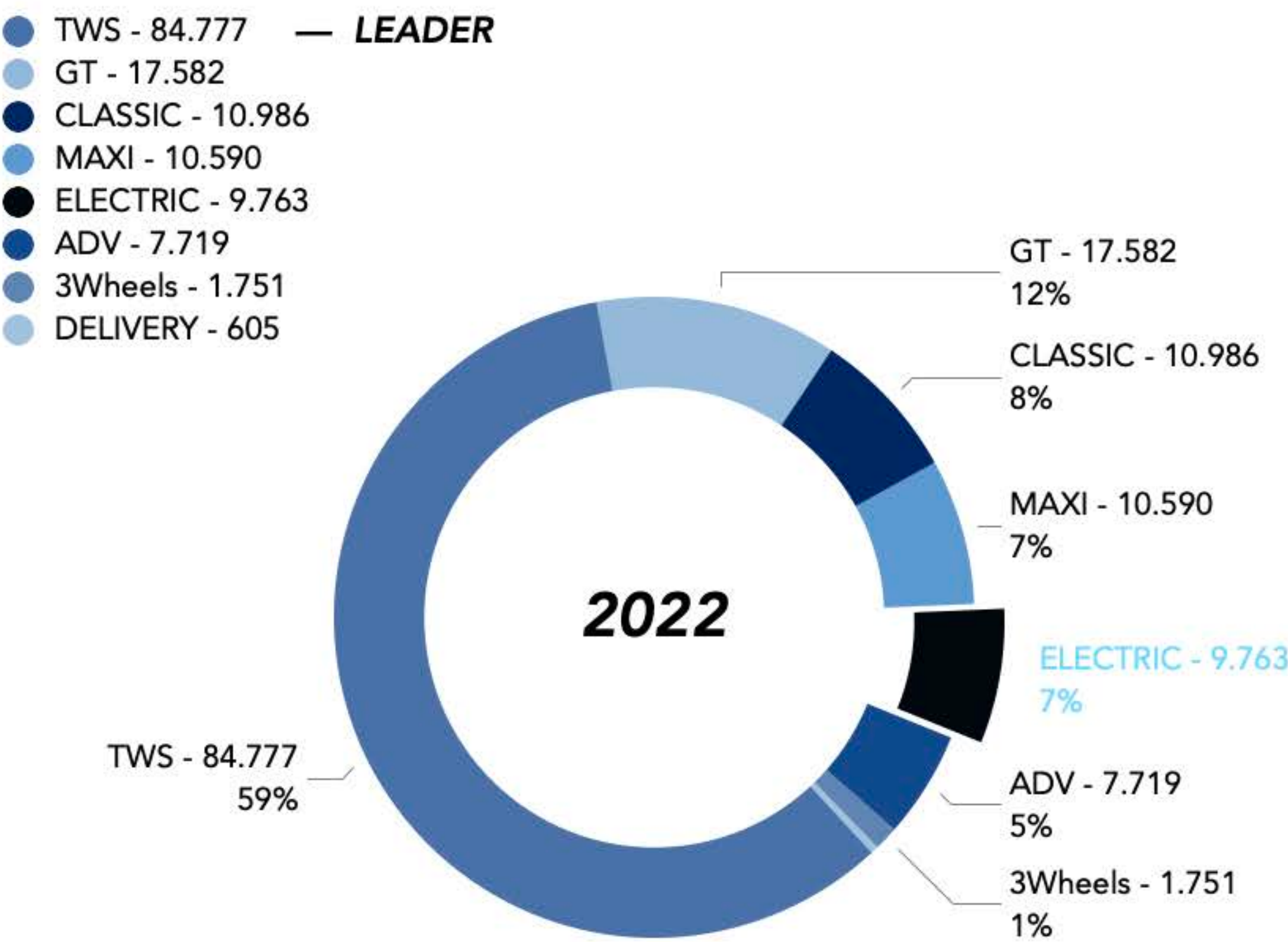
SCOOTER MARKET



Segment comparison:

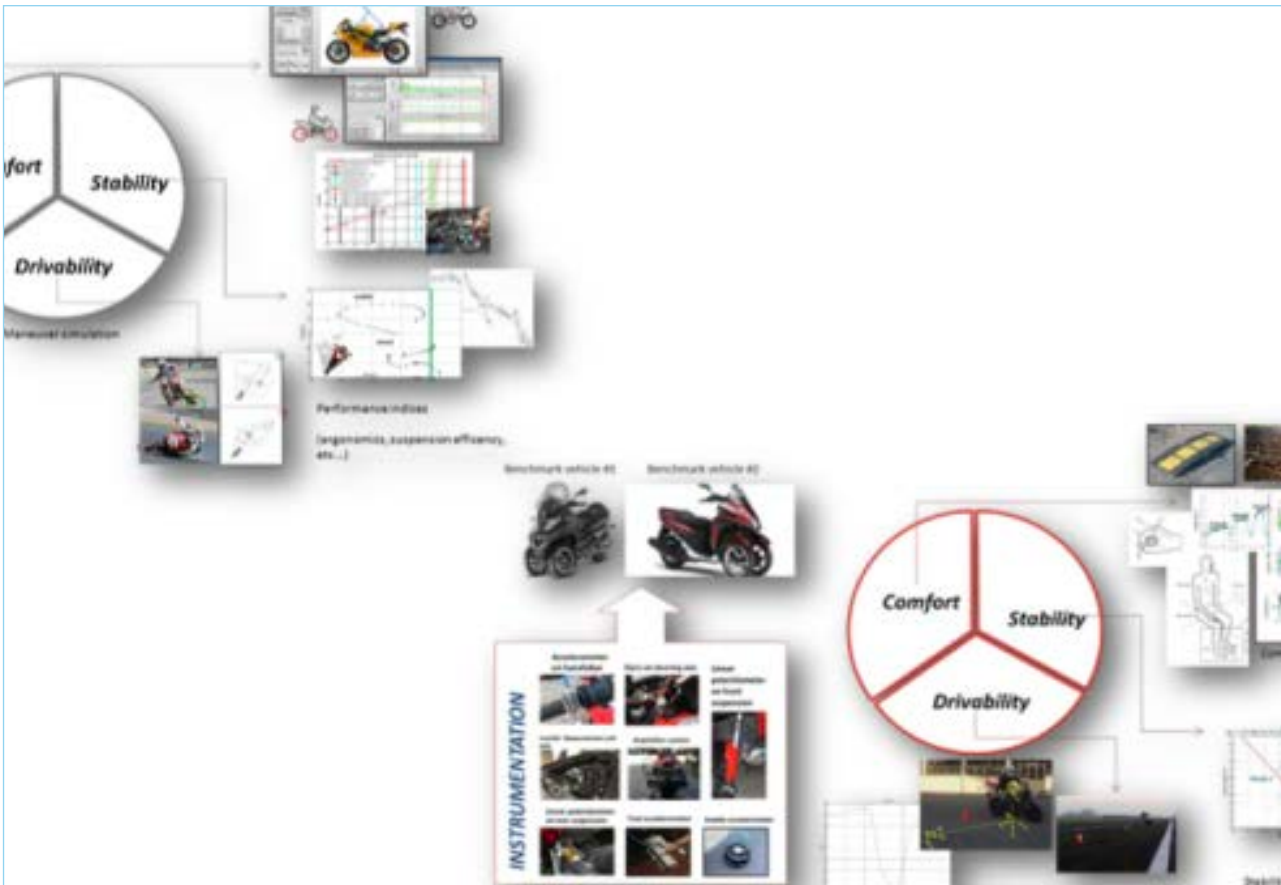
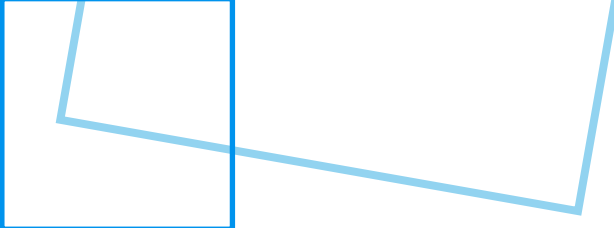


Italian Scooter 2023: **173.454**

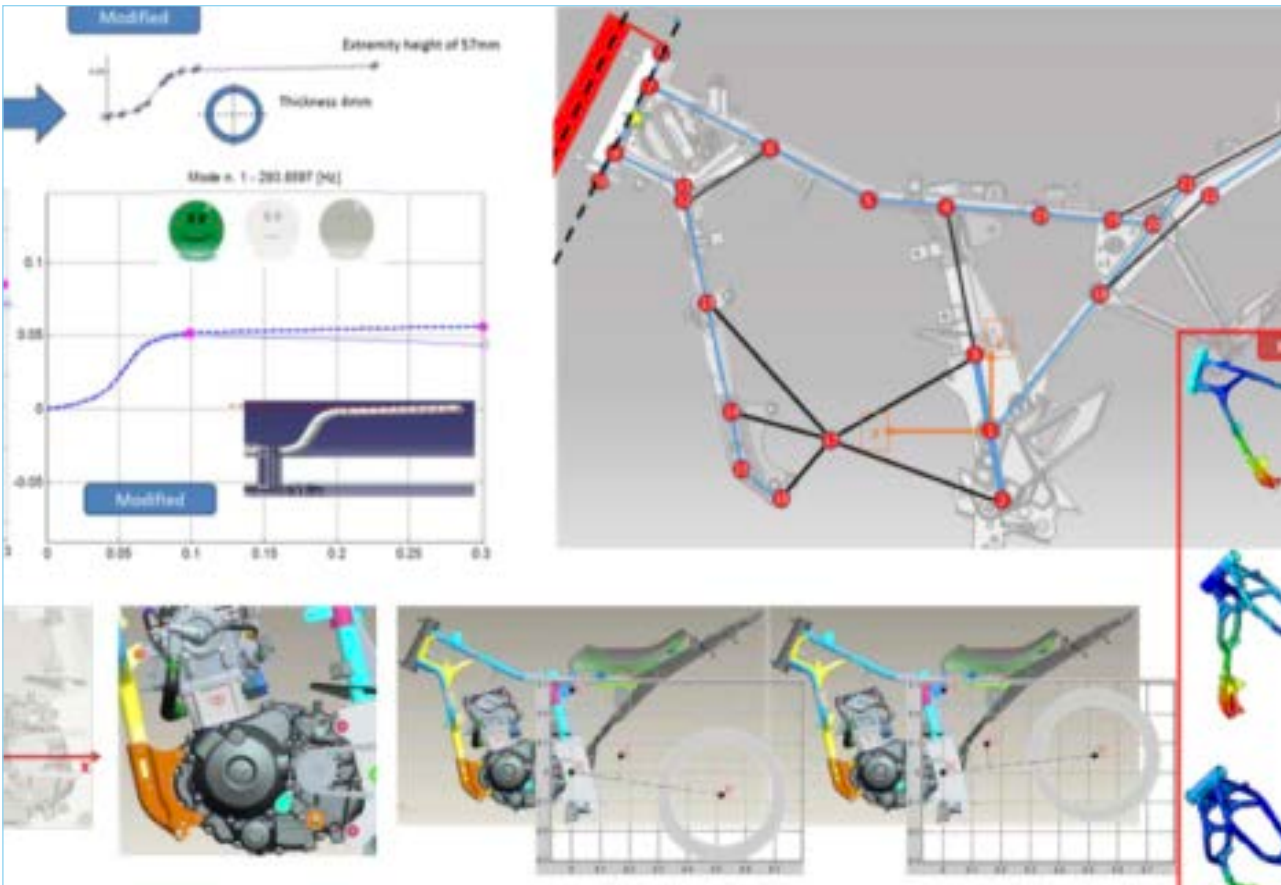


Italian Scooter 2022: **143.753**

R&D HELP AND STUDY



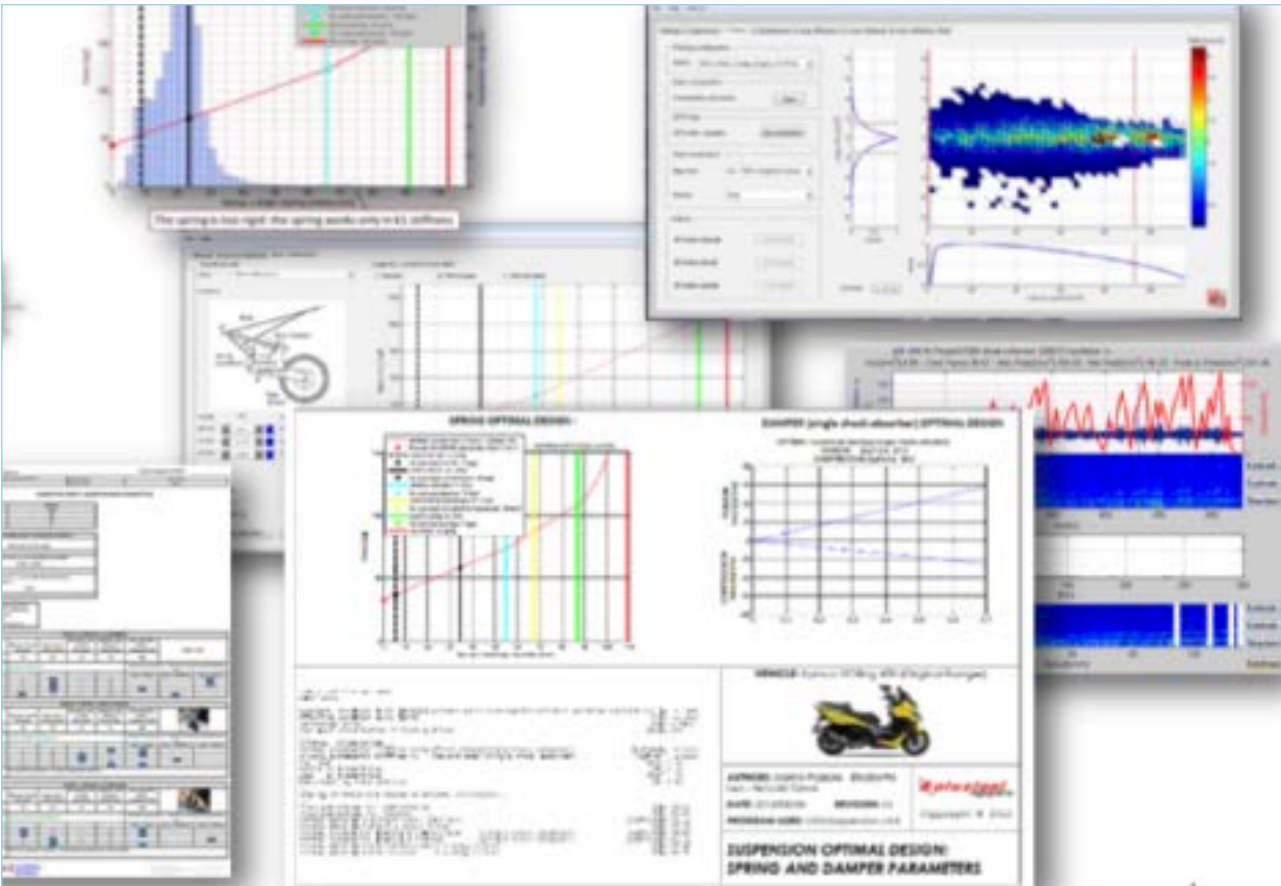
1. From Experimental to Numerical AID



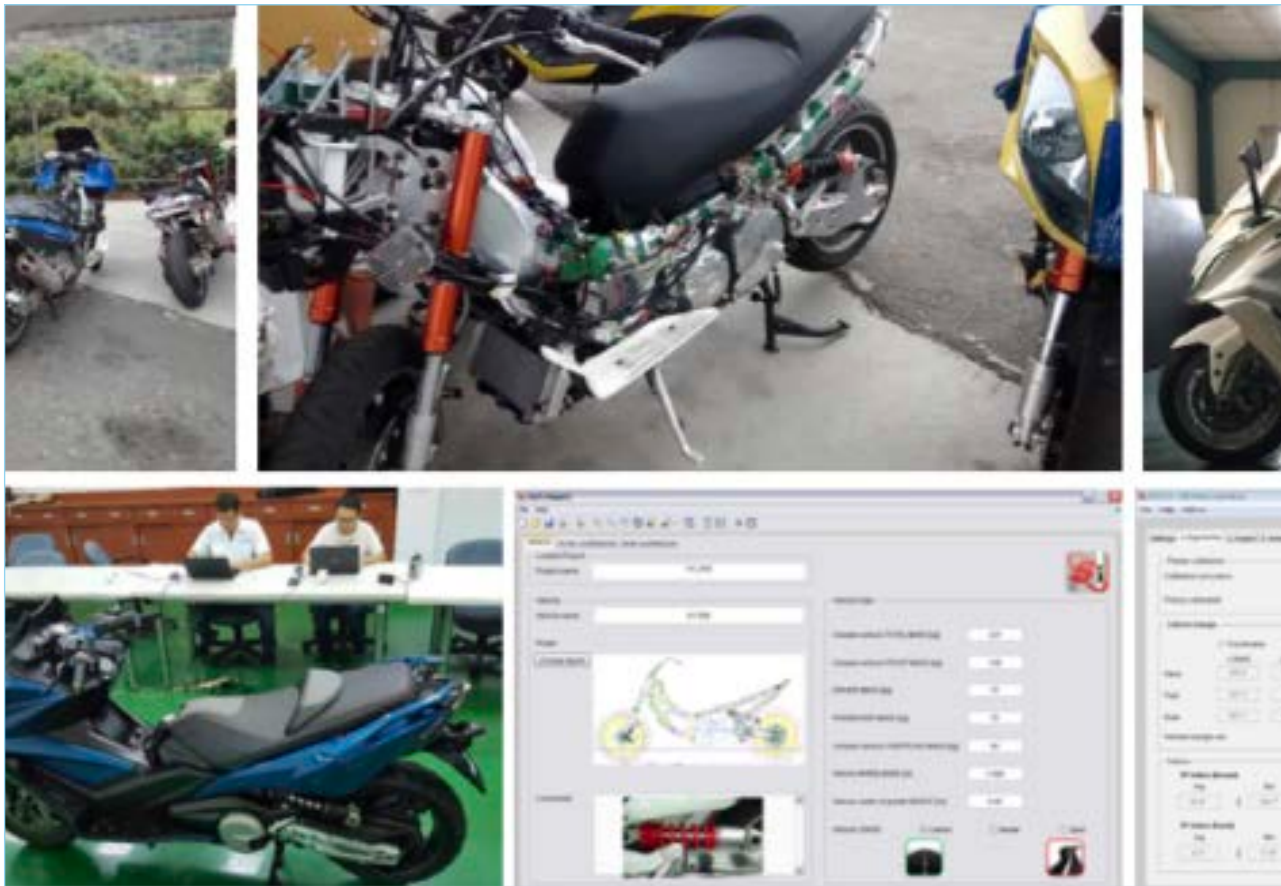
2. Frame strenght and vibration study



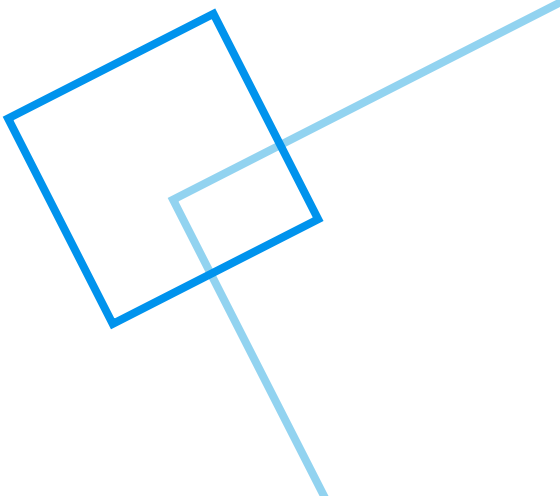
3. Vibration study and improvement proposal



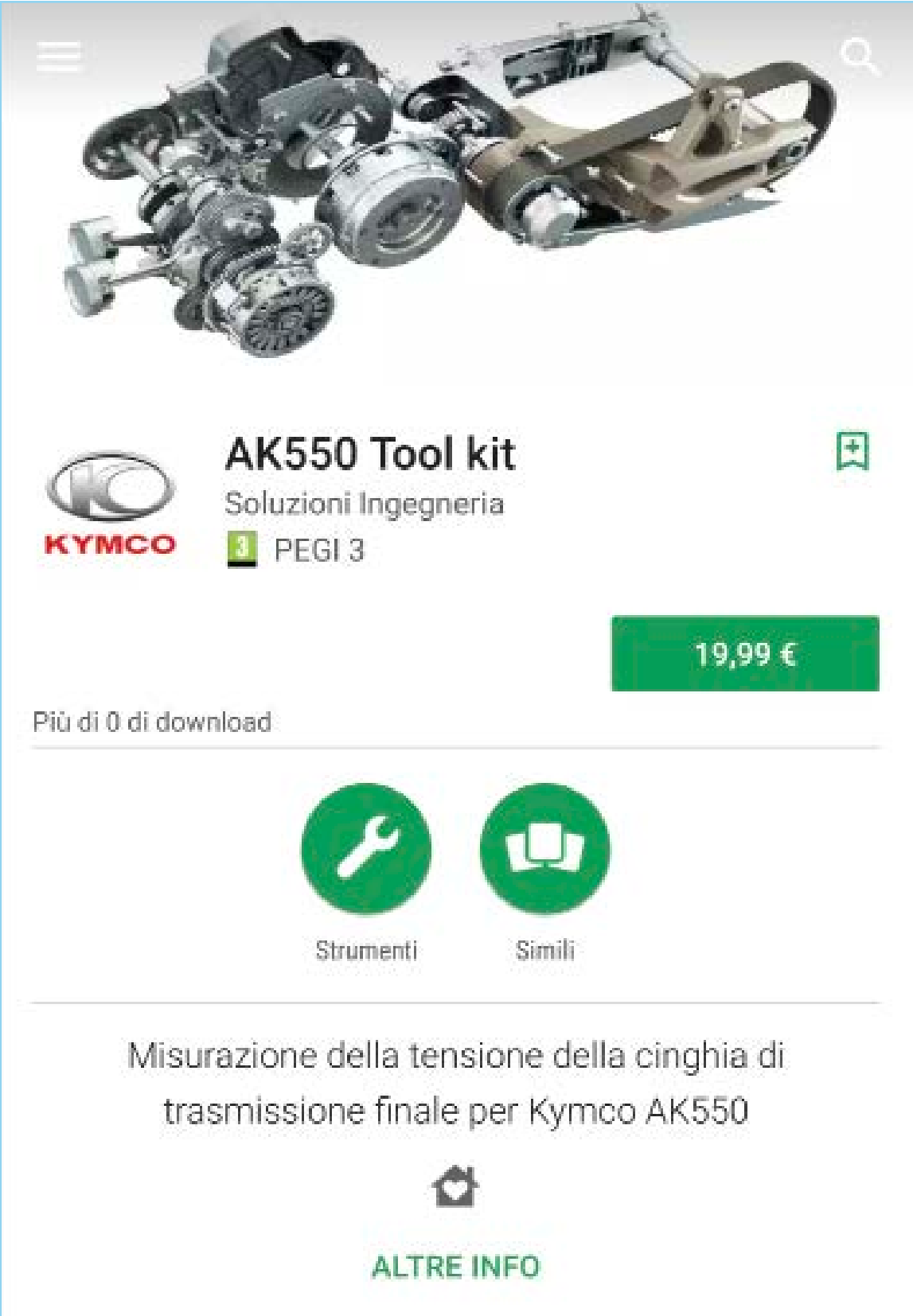
4. Suspension setting and optimal calibration



5. Ergonomic study and improvement proposal



R&D APP DEVELOPMENT



AK TOOL KIT

Trasmission belt tension measure, video tutorial, fast connection beetween phone, microphone and belt and detected measure.

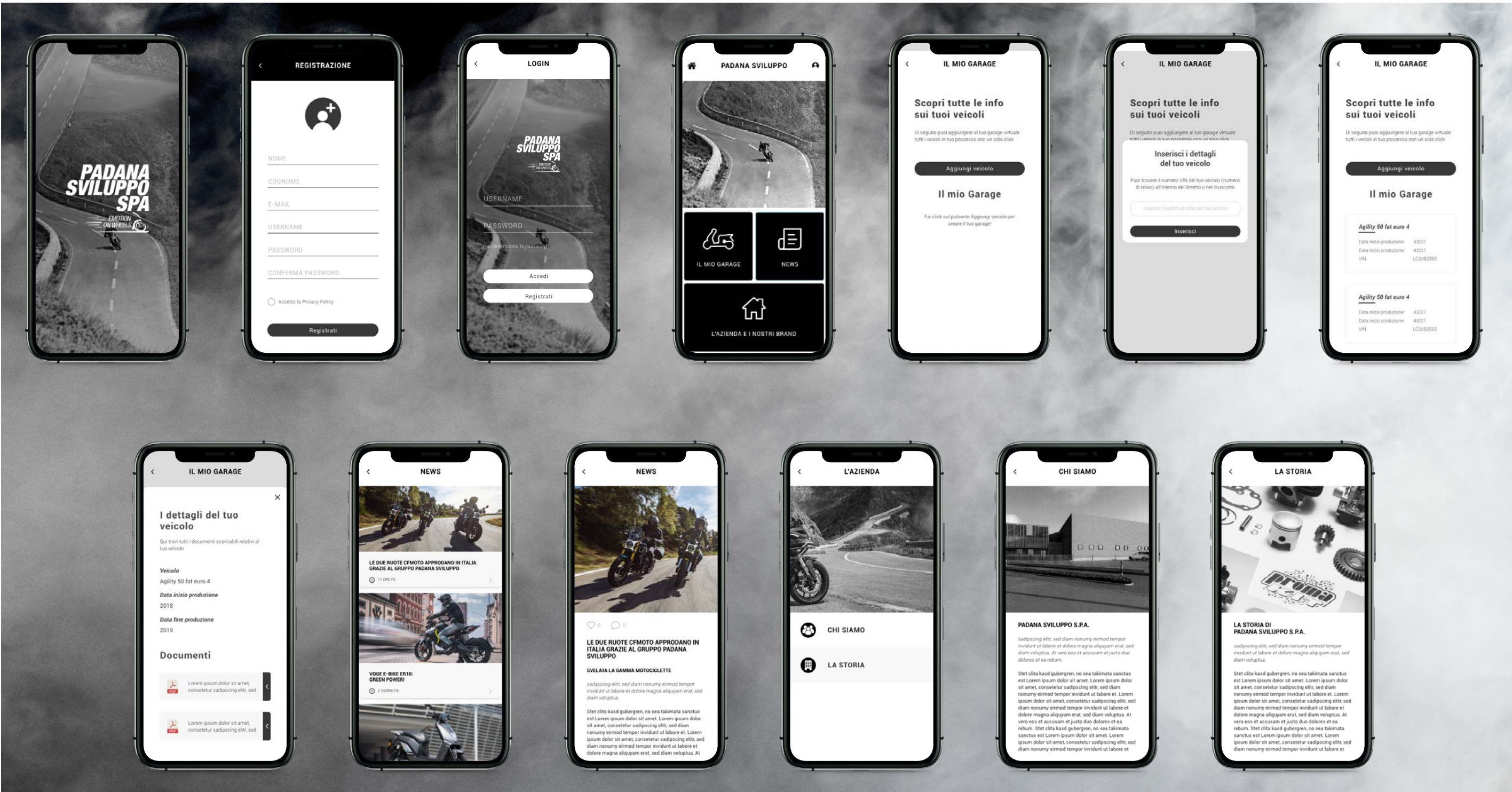


APP PADANA SVILUPPO

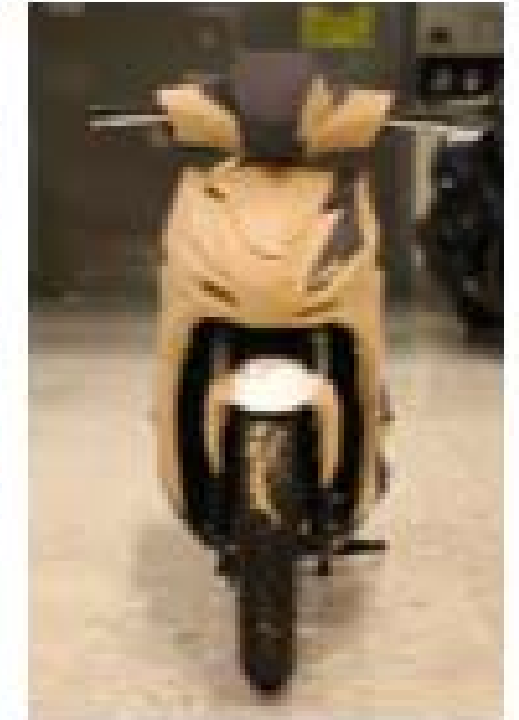
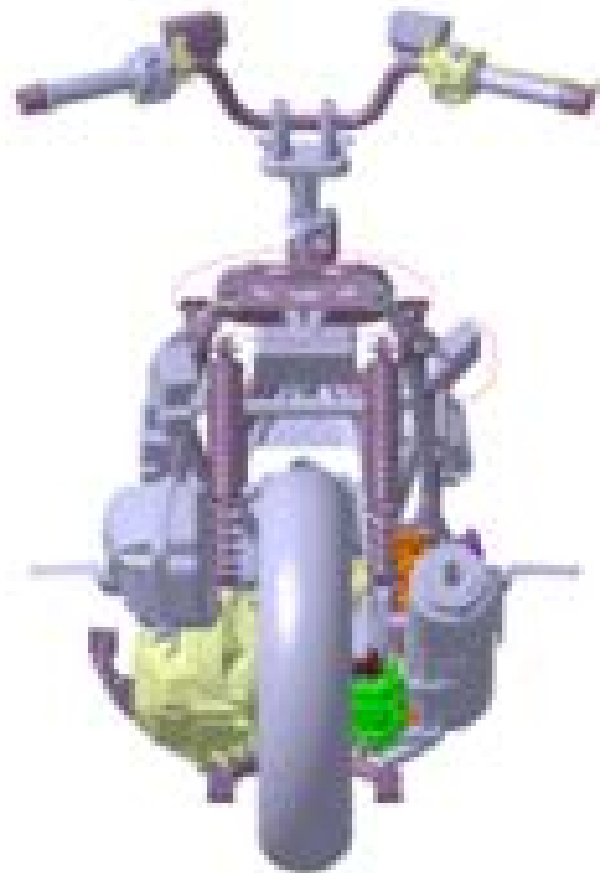
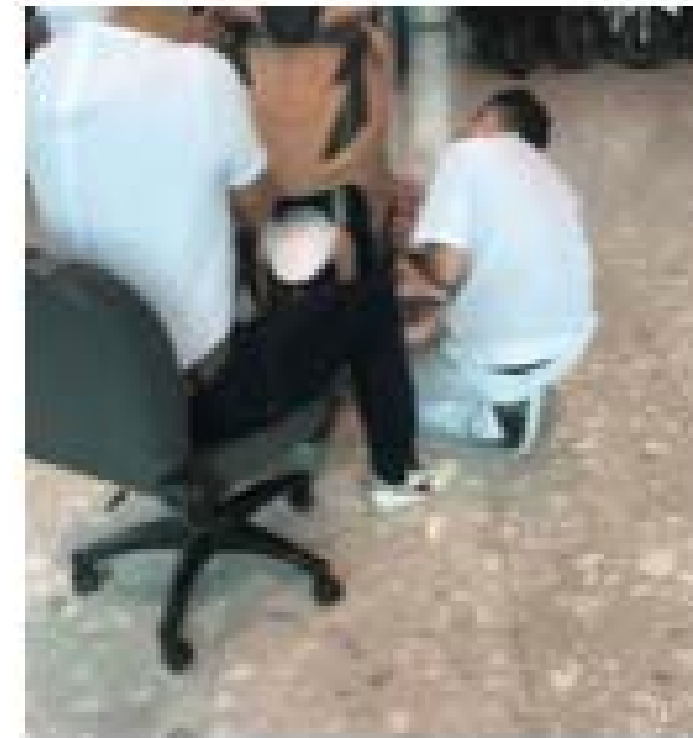
User Manual, Care, Warranty, Maintenance table...



PADANA SVILUPPO CARE



The App allows the user to download and save all documents connected to your vehicle such as User Manual, Care, Warranty, Maintenance table...
By simply adding the VIN number of your Kymco, Lifan, VOGÉ, CFMOTO or Yadea vehicle you can log to “you garage”.



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